

Northern Mining News

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From the Executive Director

- Congratulations to B2Gold on their first gold pour from the Goose Mine in Nunavut
- The Arctic Sovereignty and Security Summit brought together a powerhouse collection of speakers for conversations – read on for details!
- Sadly, news reached us of the passing of two trailblazers in NWT's minerals sector.

... Editor

Our Mission: To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

Arctic Sovereignty and Security Summit

Held in Iqaluit on **June 26–27, 2025**, the Arctic Sovereignty and Security Summit hosted by the Government of Nunavut and NTI brought together Inuit leaders, elders, youth, federal officials, military representatives, and business stakeholders at the Aqsarniit Hotel & Conference Centre to shape a Nunavut-centered approach to Arctic security and sovereignty.

Premier P.J. Akeagok emphasized that “territorial figures have agreed to be a unified voice ... The best way [for Canada] to promote and enhance its security and safety is to invest in its people who live here,” highlighting that true sovereignty requires investments in Nunavut’s communities, including housing, clean water, and communications infrastructure.

Echoing this, NTI President Jeremy Tunraluk declared, “there can be no Arctic sovereignty without Inuit security,” underlining the inseparable link between national defense and Inuit wellbeing.



Summit panels discussed economic opportunities (the unlocking Nunavut’s full economic potential in a way that respects Inuit values and builds long-term capacity), climate adaptation, Indigenous-led development, and ensuring Inuit remain central in all decision-making. Former Prime Minister Stephen Harper also spoke about leveraging defense spending to address the North’s infrastructure gaps, such as roads and runways, to enhance both military readiness and community resilience. The summit concluded with a unified message: meaningful Arctic sovereignty will only be achieved when Nunavummiut are leading, supported by real and sustained investments in their communities and culture.



Golden Milestone: B2Gold Begins Production in Nunavut

In late June 2025, **B2Gold Corp.** celebrated a major milestone with its inaugural gold pour at the **Goose Mine**, situated in the Back River Gold District of Nunavut—marking the company’s first Canadian production asset and its fourth operating mine globally. First ore was milled on June 24, with the processing plant running at roughly 50 percent of its design capacity during the initial phase. President & CEO Clive Johnson hailed the achievement:

“The commencement of gold production at the Goose Mine marks an exciting step in B2Gold’s history, further diversifying and adding to the quality of the company’s existing global operating portfolio” The company plans to ramp up to full commercial production by Q3 2025, targeting between 120,000 and 150,000 ounces of gold for the year, and anticipating a robust average of approximately 300,000 ounces annually from 2026 through 2031 based on current reserves. Collaboration with the **Kitikmeot Inuit Association** remains central to operations, with B2Gold emphasizing respect for Inuit priorities and regional socio-economic benefits. The successful pour not only marks a transition into production but also solidifies B2Gold’s entry into Canadian gold mining and sets the stage for further exploration and expansion across the Back River district.

Congratulations on achieving this milestone!

2025 NAPEG Scholarship Applications Are Open!

The NAPEG Education Foundation is now accepting [scholarship applications](#) from post-secondary students in the Northwest Territories and Nunavut who are pursuing full-time undergraduate or graduate studies in engineering or geoscience.

Since the Foundation was established in 2006, it has granted nearly \$300,000 to 130 northern students.

This year, up to two graduate scholarships of \$7,500 and up to ten undergraduate scholarships of \$2,000 are available, including the Bob Spence Memorial Scholarship and Mel Brown Memorial



Scholarship. Applicants must be enrolled in a recognized university program. Preference will be given to students with strong academics, demonstrated leadership, and community involvement. Graduate scholarship applicants must be NAPEG Members-In-Training. All other NAPEG members and licensees are not eligible to apply. Applications are due by August 15, 2025.

The Foundation also provides additional student research awards, including:

- Two \$1,000 geoscience awards for best oral and poster presentations at the NWT & Nunavut Chamber of Mines Annual Geoscience Forum.
- Up to \$3,000 for a student to attend and present research at each Territorial Geoscience Forum/Symposium, in memory of Craig Finnigan, P.Ge.

NAPEG Student Presentation Awards

Cash prizes of \$1000 each will again be offered for the best technical oral and poster presentations at the 2025 Geoscience Forum. Please note that students must give a soapbox talk to be eligible for the poster award, while oral presentations are automatically eligible. The conference organisers thank the **NAPEG Education Foundation** for sponsoring these awards. The winners will be announced at the 53rd Geoscience Forum.

Finnigan Award for Northern Research

Inspired by Dr. Craig Finnigan, NAPEG is pleased to offer an award designed to provide a student with funding to attend the Geoscience Forum and Nunavut Mining Symposium.

Dr. Craig Finnigan was a Professional Geoscientist who spent most of his short career working across the Canadian north for industry, government and academia. Craig passed away in 2014 at 45; however, his passion for geoscientific fieldwork and exploration has left an imprint on those who worked with him.

He was recognised in 2014 with the prestigious Huestis Award (AMEBC) for discovering the Coffee gold deposits in the Yukon. Craig was an adamant supporter of students and education. As an Adjunct Professor at Western University, he co-supervised several graduate student theses, including studies on the Coffee gold deposits in Yukon and uranium mineralisation at the Lac Cinquante uranium deposit in Nunavut. A student-focused scholarship that encourages presentation at northern conferences has been established to honour Craig's memory.

NAPEG encourages excellence in the engineering and geosciences professions through the promotion of advanced studies and research programs. By providing financial assistance to researchers working in the northern territories, the Association seeks to encourage young geoscientists to communicate effectively with their peers and the public, an important skill in developing a professional practitioner.

To be eligible, the applicant must be enrolled in a Canadian university and registered in a Geology or Earth Sciences program that includes a thesis with a subject relevant to the territory in which the results would be presented. The applicant must also have submitted an abstract (or similar document) for a talk or poster presentation at the conference indicated on their application form. The applicant must attend this conference and give the presentation to receive scholarship funding.

The NAPEGG Education Foundation's mission is to expand access to math and science for youth, support the education and development of engineers and geoscientists, and elevate the professional community in the Northwest Territories and Nunavut. For more information, to apply, or to donate, please visit www.napeg.nt.ca or contact napeg@napeg.nt.ca.

Don't forget - 2025 Yellowknife Geoscience Forum is November 24-27, 2025

Call for Abstracts is open!



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Memories of Rod Davey

On behalf of Diavik Diamond Mine's First Team members who worked under Rod's leadership

When Rod Davey was given the role of heading up a new diamonds project in Arctic Canada, he was given a job very much different from his role with Kennecott in Salt Lake City. Some of us wonder if he even really knew what a different role he was to play in what would become a novel and unprecedented mining project. But important it was and Rod rose to the challenge. With his Diavik first team, Rod built the foundation of not only a very unique Arctic diamond mine, but a model that raised Rio Tinto's work globally, particularly with local and Indigenous communities.

Diavik emerged from the biggest traditional mineral claim staking rushes in Canada, if not the world, when diamonds were discovered for the first time in such commercial quantities in North America. Kennecott's exploration team was early on the scene, thus securing a place for the company in what few at the time realized would emerge, one of the richest diamond mines in the world.

Technical challenges abound in the North, and building world class mines in this high cost environment takes vision, courage and faith. Complicating things, all four Diavik orebodies were discovered under the waters of a 60-km (36-mile) long lake, offshore of a nearby island, all surrounded by a pristine and sensitive Arctic environment.

In 1996, Rio Tinto nominated Rod Davey, a solid Kennecott man, to be the first President of Diavik Diamond Mines Inc. Rod launched the Diavik project onto a solid path of development, building a fine team of national and international mining, engineering and processing experts. To mine the underwater ore bodies, under Rod's direction the engineers travelled the globe to learn about dikes. Their proposal for a completely new and untried design, would make Diavik technically viable, and would receive Canada's highest engineering award for its innovation.

But an equally daunting challenge would be acquiring the social license to construct and operate a mine in this environment. And, as the second diamond mine to be proposed in the area, Diavik would have to work even harder.

Rod laid out the challenge in a memo to his northern community relations right hand, Doug Willy.

Quote: "The challenge over and above the significant technical matters was how do we bring forward our ideas to the public and the government and gain their confidence and support to the point they would give approval to the development of a mine in this very unusual and pristine setting."

From that same memo, with aplomb, Rod's answer seems overly easy. Quote: "...the approach would be rather simple. We would be a northern company with a northern team and we would all be on an equal footing. We would become known for our approach. We would be northern, creditable, approachable, inclusive and willing to go any place at any time and share the Diavik story and to

take input.” However, he did go on to warn: “This was all going to take a great deal of energy and commitment from each person.”

No kidding.

However, at a time when the term ‘sustainable development’ and mining were just beginning to be used together, it was this strongly focused community approach that won Rio Tinto’s head, Sir

Robert Wilson and the finance committee’s support for construction to begin.

Rod took new steps to build a strongly local team to advance local and Indigenous community

relations and committed to the highest levels of local Indigenous involvement, both in the mine’s

design and in its eventual operations. Rod insisted the mine be a foundation for Indigenous and

northern employment, and businesses, and environmental oversight. Rod himself personally

visited communities, meeting Indigenous Elders, youth and leadership alike, showing the commitment to communities and environment came from the top. There are many in the communities who still speak fondly of Rod.

Final construction of Diavik would not be inconsequential, costing C\$1.3 billion (US\$900 million) a hefty sum at the time for a new mine. After three years of construction, Diavik’s world class production elevated Canada to the world’s third largest producer of diamonds. And it set a new bar for community and Indigenous relations within the industry. AMEBC recognized Diavik’s stellar efforts and awarded the Hugo Dummett Award for Excellence in Diamond Exploration and Development to Rod and two other individuals who helped make Diavik a reality.

Very importantly, because of Rod and his first team’s vision, Diavik continues to contribute immensely to Rio Tinto’s community philosophy, as a model for Rio’s work as a community focused global mining company, delivering unprecedented benefits to local and Indigenous communities.

In the words of Sinead Kaufman, Rio Tinto’s Chief Executive of Minerals, “Rod will be remembered as a man of his word, a man of integrity, and a mining pioneer whose influence is still felt today.”

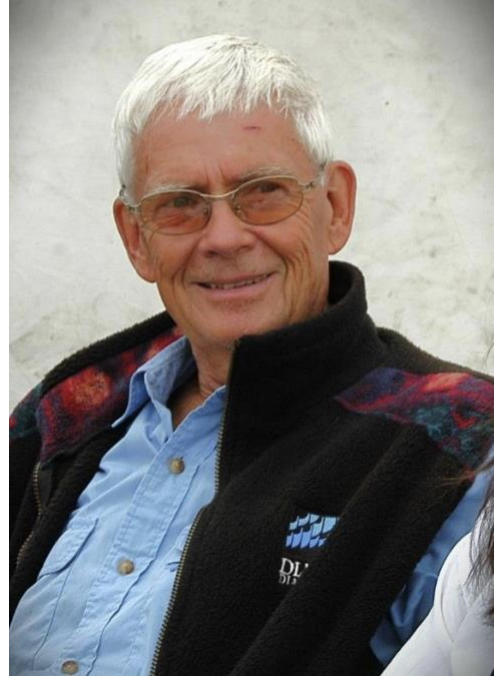
Early next year, the Diavik mine will wind down its operations. Any retrospective of its 23-years of mining success will reveal that it was due, in no small part, to the visionary and foundational efforts of Rod Davey and his first Diavik team.

When Rod launched Diavik’s efforts, it was under this motto: “For centuries, people of the north have used the resources wisely; Diavik is continuing this tradition.”

To that end, thank you, Rod Davey for your strong efforts. And thank you too, to all the Diavik teams who have continued that tradition since.

We will miss you Rod.

Diavik’s First Team: members who developed the mine’s foundation under Rod’s leadership.



Images from Members

Photo 1: The Goose mine in the Kitikmeot region of southwestern Nunavut. Credit: B2Gold



Photo 2: Buffalo Airways' send off for Captain Yves Charette on his retirement. Credit Buffalo Airways



DETAILED MEMBER NEWS THIS MONTH

Summary of News Releases This Past Month (Hotlinked)

- 3 June 2025: [Blue Star's Target Series: High Potential Critical Mineral Opportunities](#)
- 3 June 2025: [Fury Announces 2025 Exploration Plans at Committee Bay](#)
- 4 June 2025: [ATHA Completes Ground Geophysics and Commences 2025 Angilak Program](#)
- 5 June 2025: [Blue Star's Target Series: Roma Main Gold Prospect, High-Grade, Drill Ready](#)
- 5 June 2025: [Forum Energy Metals Closes Sale of Royalty on Aberdeen Uranium Project](#)
- 5 June 2025: [Aston Bay Announces Update for Epworth Project, Nunavut, Canada](#)
- 5 June 2025: [Fury Announces C\\$2.5 Million Financing](#)
- 6 June 2025: [Fury Upsizes Financing to C\\$3.08 Million](#)
- 9 June 2025: [LIFT Sells 313 Claims in Quebec to Power Metallic Mines](#)
- 10 June 2025: [Blue Star Acquires Another High-Potential Gold Target Area: Avalliq Property](#)
- 12 June 2025: [Aston Bay and American West Metals Announce Drilling Preparations Underway at Storm](#)
- 18 June 2025: [Forum Energy Metals and Ya'thi Néné Lands And Resources Announce Exploration](#)
- 20 June 2025: [Fury Announces Closing of Financing](#)
- 24 June 2025: [ATHA Energy Discovers Mineralization Within the Angikuni Basin in First Hole at KU](#)
- 24 June 2025: [Baselode Energy And Forum Energy Metals Combine To Create A New Force](#)
- 25 June 2025: [Forum-Baselode: Aberdeen Project Drill Program To Start In July](#)
- 25 June 2025: [Fortune Minerals Announces Results of Annual Meeting of Shareholders](#)
- 27 June 2025: [Fury Announces Results of Annual General Meeting of Shareholders](#)
- 30 June 2025: [B2Gold Pours First Gold at the Goose Mine](#)



Wildlife monitor Jimmy Evalik working with team from **EDI Environmental Dynamics Inc.**, to survey birds and bird habitat throughout the Gray's Bay port and airstrip areas. Photo credit West Kitikmeot Resources

Blue Star's Target Series: High Potential Critical Mineral Opportunities

Vancouver, British Columbia--(Newsfile Corp. - June 3, 2025) - **Blue Star Gold Corp. (TSXV: BAU) (OTCQB: BAUFF) (FSE: 5WP0) ("Blue Star" or the "Company")**, a leading explorer in Canada's North, highlights its prospective critical mineral targets, located on the Roma Project, West Kitikmeot Region, Nunavut.

Critical Mineral Highlights

- **Breakthrough in 2024 Critical Minerals Exploration:** Blue Star makes first massive sulphide discovery in the High Lake Greenstone Belt (Ataani) in over 20 years
- **Expanding Discovery Potential:** Indications the Ataani VMS horizon extends over 1,500 metres, with only 500 metres drill tested to date
- **Strategic Land Acquisitions:** Newly acquired ground covers high-grade copper samples up to 9.99% Cu with indications of intense hydrothermal alteration, located less than 3 km from the High Lake VMS deposits
- **Prime Location for Growth:** Assets located near the proposed Grays Bay Road and Port, ensuring easy access and future scalability

"Blue Star is focused on expanding the high-grade gold resource near its Ulu Gold Project, with a secondary focus on assessing the high potential for critical minerals throughout its extensive landholdings," said Grant Ewing, CEO of Blue Star. "Our expanded strategy offers shareholders exposure to both precious and base metals in a very prospective mineral exploration frontier. Many of our targets are located near the proposed Grays Bay Road and the gold-rich High Lake VMS deposits, adding to their potential. VMS deposits often occur in clusters, and we believe the High Lake Belt holds the potential to become a new mining district, akin to the Bathurst or Flin Flon camps, known for their large number of significant high-grade deposits."

Discussion of Blue Star's Critical Minerals Projects

Blue Star's inaugural critical minerals exploration program was conducted during the summer of 2024 and led to the discovery of the Ataani massive sulphide lens. Located on Blue Star's Roma Project, the Ataani prospect lies within the mineral-rich High Lake Greenstone Belt (HLGB), an area traversed by the proposed Gray's Bay Road. The Ataani discovery is the first in over 20 years in the HLGB and is situated less than 13 km from the gold-rich High Lake Volcanogenic Massive Sulphide (VMS) deposit, which consists of three separate mineralized zones, combined for a resource of 14 Mt grading 2.5% Cu, 3.8% Zn, 1.3 g/t Au and 84 g/t Ag (MMG Mineral Resource and Ore Reserves Statement 2013).

VMS deposits contain multi-element mineralization typically rich in copper, zinc, gold and silver. These deposits occur globally and often form in clusters or camps. Several large VMS camps are known in Canada, including the Flin Flon, Bathurst and Noranda camps. The high-grade deposits within these camps often number 10 or more and typically range from 100,000 to over 20 million tonnes but can be much larger (i.e. Brunswick, 12 deposits totaling ~229 million tonnes. Deseta, N 2020).

Following the Ataani discovery, Blue Star strategically expanded its Roma land package to include prospective ground immediately adjacent to the High Lake deposit mineral leases. This new acquisition covers several prospective VMS targets within the High Lake deposit stratigraphy, located less than 3 km from the existing deposits. Two high-priority areas, namely the Cairo and Stu prospects, have been the focus of past work campaigns. Historical work reports high-grade copper grabs at surface, including up to 9.99% Cu at the Cairo prospect, and 5.18% Cu at the Stu prospect. Indications of significant hydrothermal alteration are noted at both and include visual evidence in the form of 'dalamatianite',

which is a distinct spotted alteration closely associated with the known High Lake deposit sulphide lenses. In addition, geochemical indications including significant sodium depletion in rock samples occurs.

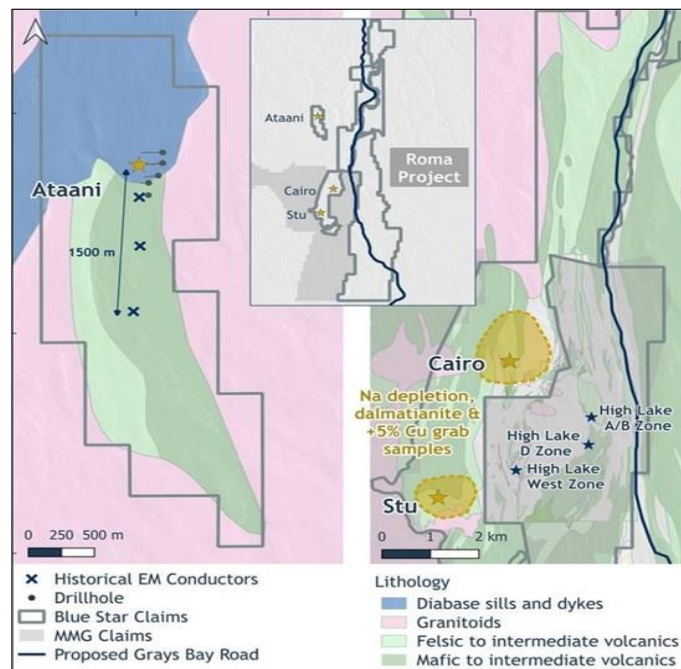


Figure 1: Highlights of the Ataani Area on Blue Star's Roma Project.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/254284_14b6909914eccbe5_001full.jpg

Historical Work

The rich mineral potential of the High Lake Greenstone Belt has been recognized since 1955, when prospecting of a large surface gossan led to the discovery of the High Lake deposit's A, B, and D zones. Mineral exploration in Canada's north has occurred intermittently since the 1950s, with significant investment during the 1970s, 1990s, and early 2000s. A key discovery within the High Lake deposit occurred in 2003 when a strong electromagnetic (EM) anomaly approximately 1,800 metres west of the known zones (Figure 1) was drill tested. Subsequent drilling delineated the new West Zone, which added approximately 9.1 million tonnes to the existing resource (Northern Miner, January 23, 2006). Extensive work around the West Zone was conducted from 2003 through 2013, including detailed mapping, prospecting, geophysical surveys, and lithogeochemical studies (Assessment Report 030105). Work completed in 2008 covered both the Cairo and Stu prospects.

Historical exploration of the Ataani area (formerly known as the HI showing) has been limited. A two-year program, conducted by Noranda from May 1975 to June 1976, targeted a prominent surface gossan bounded to the south by a lake, and to the north by a flat-lying diabase sill. The program included ground geophysical surveys, which revealed a moderate EM conductor trending and plunging north beneath the diabase. A weak conductor was also identified beneath the lake, approximately 1,100 metres south of the gossan. The program concluded with two short drill holes, which intersected stringer to massive sulphide mineralization with sub-ore grades. Following these results, Noranda relinquished the claims (Assessment Report 080558).

Fury Announces 2025 Exploration Plans at Committee Bay

Fury Gold Mines Limited (TSX and NYSE American: FURY) (“Fury” or the “Company”) provided an update on exploration plans for the Committee Bay project, located in the eastern Kitikmeot region of Nunavut, Canada. The 2025 Committee Bay exploration program will commence in early July 2025 and will comprise 7 – 10 diamond drill holes totaling approximately 5,000 metres (m).

Drilling will have three primary goals;

1. Expansion of the Three Bluffs Shear Zone target first identified in 2021 where drill hole 21TB152 intercepted three discrete zones of high-grade gold mineralization over a 30 m drill width, including 10.0 m of 13.93 g/t gold, 3.0 m of 18.67 g/t gold and 1.0 m of 23.2 g/t gold in a 120 m step-out from the defined mineral resource ([see news release dated December 1, 2021](#));
2. Testing regional shear zones along the southern contact of the 8 kilometre (km) long Raven shear zone where samples of up to 32.90 g/t gold have been returned from an undrilled outcrop ([see news release dated February 16, 2022](#));
3. Testing regional shear zones at Burro West where a 300 by 300 m gold in till anomaly was identified in 2024 ([see news release date October 24, 2024](#)).

“Following the strategic investment by Agnico Eagle last week, we are pleased to announce our return to the Committee Bay project in Nunavut this summer,” commented Tim Clark, CEO of Fury. “The project has historically attracted strong investor interest due to previous high-grade gold discoveries and its location within a 300-kilometre greenstone belt. Our upcoming program aims to test new geological assumptions based on recent exploration work, and we look forward to unlocking further value as our exploration progresses.”

2025 Exploration Program

The Committee Bay project spans the entire 300 km long Committee Bay Greenstone belt in the eastern Kitikmeot region of Nunavut. The land package comprises a series of mineral claims and leases covering approximately 250,000 hectares, encompassing the Three Bluffs Gold deposit, more than five advanced gold targets, and several significant gold anomalies. The high-grade Three Bluffs Gold deposit is located centrally within the project and is estimated to contain 524,000 oz. of gold at 7.85 g/t gold in the indicated mineral resource category and 720,000 oz. of gold at 7.64 g/t gold in the inferred mineral resource category ([see Committee Bay NI43-101 report “Technical Report on the Committee Bay Project, Nunavut Territory, Canada” dated September 11, 2023](#)). Drilling in 2021 at Three Bluffs intercepted 3 zones of mineralization: 13.93 g/t gold over 10 m; 18.67 g/t gold over 3 m; and 23.2 g/t gold over 1 m. The first two noted intercepts occur outside of the main iron formation in sheared metasediments with gold occurring at the apexes of the crenulations. The shear hosted mineralization runs sub-parallel to the main iron formation (Figure 1) and has not been a focus of exploration in the past. The 2021 intercept is 250 m below surface and remains open up dip, down dip, as well as along strike in both directions. Drilling in 2025 will target five to six 100 – 200 m step-outs from the 2021 intercept for a total of approximately 2,250 m (Figure 2).

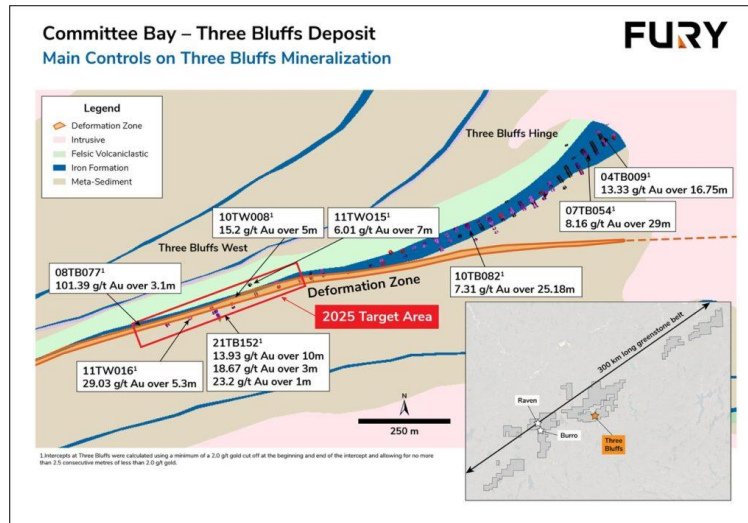


Figure 1: Illustrates the plan view of the Three Bluffs deposit, depicting the interplay between the regional shear zone in orange and the banded iron formation in blue.

ATHA Completes Ground Geophysics and Commences 2025 Angilak Program

HIGHLIGHTS

- The 2025 Angilak Exploration Program will comprise ~10,000 m of diamond drilling with two objectives:
 - Lac 50 Deposit** – expansion of the footprint of uranium mineralization. Stepping out along strike and at depth from the 2024 Exploration Target (as defined below), which remains open and unconstrained.
 - Regional Exploration** – focusing along the 31 km long Rib-Nine Iron Trend, which transects the Angikuni Basin extending under cover. Two high-priority target areas are anticipated to be Rib and KU Discoveries.
- The Company will build upon the success of its 2024 maiden exploration campaign, which culminated in the release of an Exploration Target for Lac 50 Deposit, comprised of the Lac 48, 50, 52, and 54 Trends (the “**Exploration Target**”).
- In May 2025, ATHA completed a ground gravity and electromagnetic (EM) survey, designed to vector in on priority targets along the highly prospective 31 km Rib-Nine Iron Trend, under cover of the Angikuni Basin – a direct analog to the Athabasca Basin. Two high-priority target areas were tested, representing ~5% of the currently identified trend:
 - KU Discovery** – located within the basin along the northern margin, historical trench sampling has returned grades up to 30.7% $U_3O_8^{4,5,6}$ – KU remains untested with diamond drilling.
 - The survey identified a large gravity anomaly, measuring 2 km long by 500 m wide, coincident with a conductive corridor and numerous cross-cutting structures, where historic sampling has encountered high-grade uranium mineralization at surface.

- **Rib Discovery** – located along the western margin of the Angikuni Basin where historic drilling by prior operators intersected shallow mineralization (<25 m depth) with grades up to 5.6% $\text{U}_3\text{O}_8^{1,2,3}$.
 - Two distinct areas were surveyed: **Rib East**, where a large gravity anomaly – measuring 2 km long by 500 m wide and coincident with a northeast-to-southwest conductive trend – was identified; and **Rib West**, which is highlighted by two large gravity anomalies. The first measures 900 m long by 250 m wide and is coincident with a highly conductive corridor that hosts the historic Rib Discovery. The second is 1.1 km long by 300 m wide, extending from the margin under the cover of the Angikuni Basin, and has yet to be drill tested.
- At both Rib and KU Discoveries, the density lows, corresponding to gravity anomalies, along with the intensity of the conductive response and volumes, are consistent with alteration characteristics associated with high-grade basement and unconformity-style uranium mineralization, similar to the Athabasca Basin. The Rib and KU Discoveries are both high-priority targets that have been de-risked with modern geophysics, surficial geochemistry, and are associated with historic discoveries of high-grade uranium mineralization.

BACKGROUND

- During the 2024 Angilak Exploration Program, the Company completed 25 diamond drill holes totalling ~10,051 m, resulting in a 100% hit rate for intersection of uranium mineralization. Assay results were consistent with the grade profile of the Exploration Target and are highlighted by grades of up to 5.85% U_3O_8 over 0.5 m ([See News Release](#)).
- Beyond Lac 50, at Mushroom Lake an extensive bedrock outcrop with radioactivity up to >60,000 counts per second (cps) – >10,000 cps is indicative of high-grade uranium mineralization – which corresponds to historic outcrop samples that returned grades up to 47.8% U_3O_8^5 was identified over a 3-kilometre strike length.
- The new discovery is located between the Mushroom Lake zone on the Lac 52 trend and the Hot zone on the Lac 54 trend and has not been drill tested, nor was it included in the 2024 Exploration Target.
- SRK Consulting completed a regional scale Structural Interpretation and Targeting Assessment that identifies the major primary and secondary structural controls (conduits, traps, and the overall plumbing system for uranium mineralization) hosting the high-grade mineralized discoveries across the Angilak Project including the Lac 50 Deposit.

Troy Boisjoli, CEO commented: *“Our 2025 drill program represents the next major step in advancing the Angilak Project into, in our view, one of the most exciting uranium projects globally. Building on the success of last year’s campaign where we hit mineralization in 100% of our drill holes, we’re now positioned to test some of the most exciting targets identified to date – both along strike of the Lac 50 Deposit and across the underexplored, high-potential Rib-Nine Iron Trend. With modern geophysics, historic high-grade surface showings, and a proven ability to intersect uranium mineralization, we believe this program has the potential to unlock the broader Angikuni Basin as Canada’s next premier uranium jurisdiction.”*

Cliff Revering, VP Exploration added: *“We are very excited to begin our 2025 drilling campaign, building on the success of our 2024 exploration program. Our strategy for 2025 is to continue to expand the mineralization footprint of the Lac 50 deposit, as well as to test very prospective high-priority targets along the Rib-Nine Iron structural corridor which transects the Angikuni Basin. The stacked structural,*

geochemical and geophysical signatures recently defined in the Rib and KU target areas (located within the Rib-Nine Iron corridor), suggest significant potential for discovery of high-grade unconformity-style uranium mineralization within the Angikuni Basin.”

Vancouver, British Columbia, June 4th, 2025 – **ATHA Energy Corp. (TSX.V: SASK) (FRA: X5U) (OTCQB: SASKF)** (“ATHA” or the “Company”), is pleased to announce the commencement of its 2025 Angilak diamond drill exploration program at its 100%-owned Angilak Uranium Project, Nunavut. The 2025 program has two primary objectives: first, building upon the success of the Company’s 2024 maiden drill campaign, exploring the footprint of mineralization at the Lac 50 Deposit. Second, testing high-priority, derisked regional targets, located within the 31 km long Rib-Nine Iron Trend. Specifically, the KU and Rib Discoveries, where a ground gravity and EM survey was completed in May 2025 and identified large linear gravity lows, coincident with EM conductors, interpreted structures and host historic high-grade uranium mineralization.

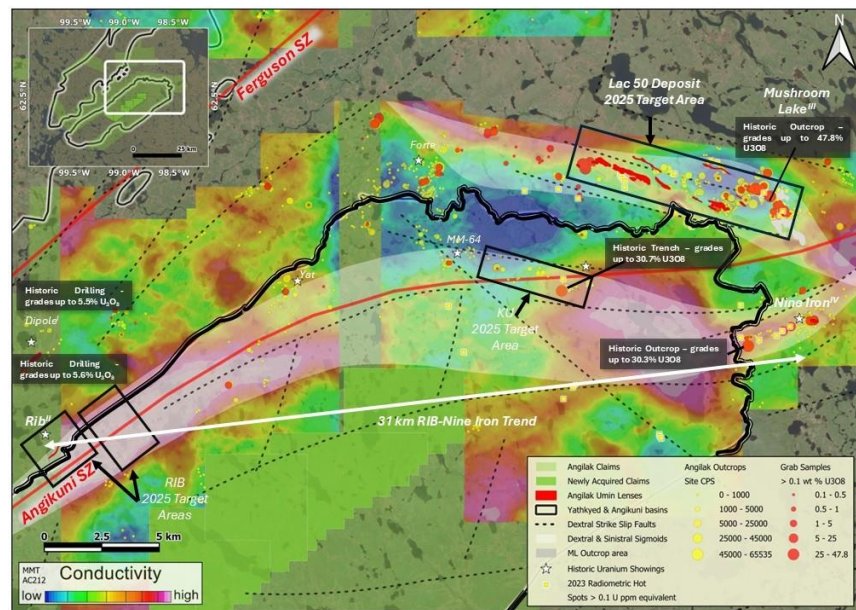


Figure 1: Angilak Project Area – 2025 Exploration Target Area (Black Rectangles) & Mapped Historic

***Notes:**

^I Previous operators of the Angilak Project completed 24 diamond drill holes in the Dipole Showing and intersected grades of up to 5.53% U₃O₈ over 0.5 m³

^{II} Along the western margin, historic drilling at the RIB Discovery intersected shallow (<25 m depth) mineralization with grades of up to 5.6% U₃O₈¹, hosted within graphitic pelitic rocks with Athabasca style alteration

^{III} Mushroom Lake surface outcrop spans an area of 3 km on surface with historical outcrops samples grading up to 47.8% U₃O₈^{4 & 6}

^{IV} Nine-Iron showing with 5 historical diamond drill holes. Intersections of shallow uranium mineralization, grades up to 1.25% U₃O₈ and historical outcrops with grades up to 30.3% U₃O₈³

Blue Star's Target Series: Roma Main Gold Prospect

Vancouver, British Columbia--(Newsfile Corp. - June 5, 2025) - **Blue Star Gold Corp. (TSXV: BAU) (OTCQB: BAUFF) (FSE: 5WP0) ("Blue Star" or the "Company")**, a leading explorer in Canada's North, is excited to discuss its Roma Main Gold prospect, a target with significant upside potential, located in the West Kitikmeot Region of Nunavut.

Roma Prospect Highlights

- Roma Main prospect extends over 2 km and includes three distinct mineralized zones: North, Central, and South
- Surface grab samples include grades up to 125.6 grams per tonne (g/t) gold (Au) from a 3.00 metre (m) wide vein
- Historical drilling intercepts of 12.83 g/t Au over 2.31 metres and 8.76 g/t Au over 1.87 metres; visible gold in multiple holes
- The mineralized vein system appears to bifurcate at depth, indicating the potential for a developing gold-bearing system
- Located within 2,200 metres of the proposed Grays Bay Road and ~3,000 metres from the High Lake VMS deposit

"The Roma Main prospect continues to show strong potential as we advance our understanding of the gold system there," said Grant Ewing, CEO of Blue Star. "Surface sampling has returned encouraging grades, including up to 125.6 g/t gold, and historical drilling intersected visible gold with highlights such as 12.83 g/t over 2.31 metres. Our recent work has helped refine the structural interpretation of the target area and identified drill-ready zones for follow-up. We look forward to the next phase of exploration as we systematically assess the broader potential of this underexplored trend. Roma Main represents one of several high-priority discovery targets outside of our core focus area near the Company's Flood Zone gold deposit."

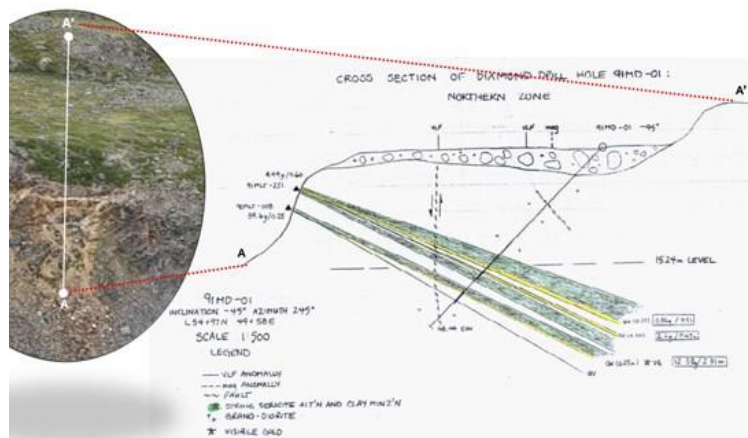


Figure 1: Northerly Looking Vertical Cross Section From Original Report (Modified).

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/254578_e48b0eb594333804_004full.jpg

Discussion of the Roma Main Gold Prospect

The prospect is hosted in granodiorite adjacent to the unexposed contact with a volcanic package. The

Roma Main prospect extends over a 2 km strike length, and is comprised of three distinct zones: North, Central and Southern Zones. The characteristics of each zone are broadly similar and consist of an auriferous milky quartz vein, with predominantly arsenopyrite as a secondary mineral, and other sulphides including pyrite, chalcopyrite, bismuthinite and specular hematite in minor concentrations. Surface gold grades range from detection limit up to 58.7 g/t in the Northern Zone, 5 g/t in the Central Zone and 125.6 g/t in the Southern Zone. Historical drilling (1991) tested the main vein in all three zones to a maximum vertical depth of 37 metres. Results indicate the vein is up to 1.68 metres wide and bifurcates at depth in the Northern Zone drill holes suggesting a developing vein system. The best intercepts from historical drilling include 12.83 g/t Au over 2.31 metres in 91MD-01 and 8.76 g/t over 1.87 metres in 91MD-03. The two best drill intercepts come from the Northern Zone, where two of the five drill holes intersected visible gold.

Historical Work

The property was first staked in 1989 by BHP to protect an auriferous quartz vein in the Northern Zone. The vein measures up to one metre wide and is exposed in a gossanous cliff face over a strike of 300 metres. Initial surface sampling graded up to 9.0 g/t Au. Subsequent mapping and prospecting led to the discovery of the Central and Southern Zones, where similar veining and mineralization occurred. The Central Zone is located ~700 metres south of the Northern Zone and the Southern Zone is located ~1,600 metres further south. The total combined distance of these zones extends over 2 km. Mineralization is exposed periodically in outcrop and frost-heaved boulders, and where covered, soil sampling suggests the favorable horizon extends between showings. In addition, clusters of mineralized quartz boulders with corresponding soil anomalies located off the main trend have yet to be followed up.

Forum Closes Sale of Royalty on Aberdeen Uranium Project to Uranium Royalty Corp.

Vancouver, B.C., June 5, 2025 – Forum Energy Metals Corp. (TSX.V: FMC, OTCQB: FDCFF) (“Forum” or the “Company”) is pleased to announce that further to its news release dated May 27, 2025, it has closed its previously announced transaction with Uranium Royalty Corp. (“URC”). Pursuant to the terms of a royalty purchase agreement dated May 27, 2025, URC acquired a 2% gross overriding royalty on Forum’s Aberdeen Project in Nunavut in exchange for CAD\$1,000,000 cash. Forum expects to use the proceeds to advance the Aberdeen Project and for general working capital purposes.

Aston Bay Announces Update for Epworth Project, Nunavut, Canada

TORONTO, Ontario, June 5, 2025 Aston Bay Holdings Ltd. (TSXV: BAY) (OTCQB: ATBHF) (“Aston Bay” or the “Company”) is pleased to report on sampling, mapping and geophysical programs at the Epworth Project (“Epworth” or the “Project”) in Nunavut.

Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:

“Analysis of the 2024 exploration programs at Epworth is delivering exciting results pointing to the potential for large-scale copper mineralization at the property.

“The surface sampling programs have confirmed previous work where large boulders yielding up to 61.2% copper with 5,600 g/t silver were found at the surface along with several other zones of high-grade metal mineralization. With significant lead, zinc, gold and anomalous cobalt in several newly discovered areas on this large property, we have only scratched the surface.

“These are excellent results, but with mineralization typically confined to structurally controlled fracture filling (veins), building significant tonnage of mineralized material can be challenging. The widespread nature of the metal mineralization, however, points to the potential for large-scale stratigraphically-

controlled mineralization at depth – this is the sediment-hosted copper deposit model used to find the large copper deposits of Central Africa and successfully used at our other project, Storm Copper.

“Of the key components required to form an extensive sediment-hosted copper system, the discovery of these conductors provides the final piece of the puzzle at Epworth: these conductors may represent the reductant, in the form of pyrite or graphite in a permeable horizon, that forces the precipitation of metals over large areas within this stratigraphic unit and bounding faults. The first interaction of metal-bearing fluids with a reductant is the site of metal sulfide deposition in this model, providing a large target of potential metal accumulation. As well, the conductors may represent some metal sulfide mineralization themselves.

“These are compelling targets tens of kilometres in scale, mostly within 300m from the surface. We continue to work with the data to refine optimal drill targets for a potential drill program later this season.”

Fury Announces Financing

On June 5, 2025 – Fury Gold Mines Limited (TSX and NYSE American: FURY) (“Fury” or the “Company”) announced its intentions to privately place with a small group of accredited and institutional investors in Canada up to 3,246,753 common shares (the “Shares”) of the Company, at a price of C\$0.77 per Share for total gross proceeds of C\$2,500,000 (the “Offering”).

Each Share will qualify as a “flow-through share” within the meaning of subsection 66(15) of the *Income Tax Act* (Canada), but will in all other respects be an ordinary Fury common share. The gross proceeds from the sale of the Shares will be used to incur eligible “Canadian exploration expenses” that qualify as “flow-through mining expenditures” as such terms are defined in the *Income Tax Act* (Canada) at the Company’s projects in Québec and Nunavut. The Company will renounce such qualifying expenditures with an effective date of no later than December 31, 2025, in an amount of not less than the total amount of the gross proceeds raised from the issuance of Shares, and incur such expenses by December 31, 2026.

The Offering is expected to close on or about June 19, 2025 (the “Closing Date”), subject to execution of subscription agreements and customary closing conditions, including receipt of all necessary approvals, including the approval of the Toronto Stock Exchange (“TSX”) and the NYSE American LLC. Although the Offering is not brokered, the Company may pay finder’s fees of up to 6% from its current working capital for assistance with this financing to persons eligible to receive such fees. All Shares issued pursuant to the Offering will be subject to a statutory hold period of four months and a day from the Closing Date in accordance with applicable Canadian securities laws.

On June 6, 2025, Fury announced that the proposed private placement offering announced June 5, 2025 has been increased from C\$2,500,000 to C\$3,080,000. Fury now intends to privately place with a small group of accredited and institutional investors in Canada a total of 4,000,000 flow-through common shares (the “Shares”) of the Company, at a price of C\$0.77 per Share for total gross proceeds of C\$3,080,000 (the “Offering”). This offering figure could increase by up to approximately 15.4% if a strategic investor elects to exercise its pre-emptive participation rights disclosed in a [May 27, 2025 news release](#).

The Offering is expected to close on or about June 19, 2025 (the “Closing Date”), subject to execution of subscription agreements and customary closing conditions, including receipt of all necessary approvals, including the approval of the Toronto Stock Exchange (“TSX”) and the NYSE American LLC. Other previously announced terms and conditions remain the same.

LIFT Sells 313 Claims in Quebec to Power Metallic Mines

Vancouver, B.C., Li-FT Power Ltd. (“LIFT” or the “Company”) (TSXV: LIFT) (OTCQX: LIFFF) (Frankfurt: WSO) is pleased to announce that it has entered into a definitive agreement with Power Metallic Mines Inc. (TSXV: PNP) for the sale of a 100% interest in 313 claims from the Rupert Project, Quebec.

In consideration for the 313 claims, LIFT will receive:

- C\$700,000 in cash on closing
- 6,000,000 shares on closing
- 3,000,000 of 6,000,000 shares issued are also subject to a contractual, time-based restriction on transfer for 12 months from the closing
- 0.5% net smelter returns (NSR) royalty (no buyback provision)

The transaction is subject to customary closing conditions, including regulatory approvals where applicable. Following the completion of this transaction, LIFT will retain a total of 2,203 claims comprising the Rupert Project in Quebec.

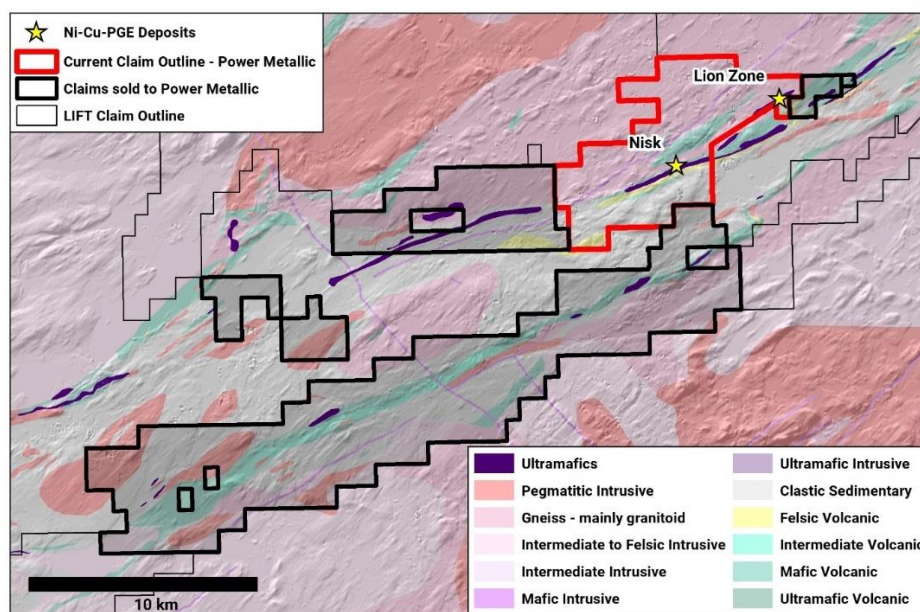


Figure 1 – Location of LIFT’s Rupert Project along with the 313 claims being sold to PNP.

Francis MacDonald, CEO of LIFT comments, “This transaction unlocks value within LIFT’s portfolio with the divestiture of non-core claims and allows us to participate in the exciting discoveries that Power Metallic has made. With the current lithium market conditions remaining challenging, this transaction provides optionality for a non-dilutive source of capital down the road. We look forward to seeing the progress that Power Metallic will make in the coming months.”

Blue Star Acquires Another High-Potential Gold Target Area: Avalliq Property

Vancouver, British Columbia--(Newsfile Corp. - June 10, 2025) - **Blue Star Gold Corp. (TSXV: BAU) (OTCQB: BAUFF) (FSE: 5WP0) ("Blue Star" or the "Company")**, a leading explorer in Canada's North, is excited to announce the expansion of the Roma Project through the staking of a significant new

property, the Avalliq property, located in the West Kitikmeot Region of Nunavut. This property is particularly compelling due to its quality gold prospects and strategic location, being **less than two kilometres east of the proposed Grays Bay Road**, which could significantly enhance future access and infrastructure development for the property (Figure 2).

Highlights

- MOV prospect is very similar to the Roma Main target with historical trenching outlining a 2-metre-wide vein over 100 metres of strike; vein width samples average 8.4 grams per tonne gold (g/t Au)
- Silver Bullet prospect - visible gold; grab samples to 186.1 g/t Au; historical drill intercept 1.0 metre @ 13.4 g/t Au
- Black Ice prospect - channel samples up to 11.4 g/t Au (11,370 ppb)
- Cygnet Northern prospect - +10 g/t Au grab samples at surface
- The last known work in the area occurred more than 20 years ago (2005), when the average gold price was ~USD\$450/oz. versus the current gold price of +USD\$3,300/oz.
- Near drill-ready targets identified for follow-up exploration program

"The expansion of our Roma Project with the staking of the Avalliq property adds a new, highly prospective and target-rich area to our exploration pipeline," said Grant Ewing, CEO of Blue Star, "The high-grade gold grabs at surface, historically trenched high-grade MOV target, and numerous untested geophysical anomalies, suggest that we have added substantial discovery potential to our land position in the High Lake Belt. Furthermore, the proximity to the proposed road, less than two kilometres to the west, improves the accessibility of this property and positions us well for future development. We are looking forward to advancing this property to evaluate its full potential."

Discussion of the Avalliq Property

The newly staked Avalliq property encompasses four significant gold prospects, including MOV, Silver Bullet, Cygnet Northern and Black Ice as discussed below. Rock units on the property include mafic to intermediate and intermediate to felsic volcanic units intruded by synvolcanic gabbro on the west and turbidites on the east. Both units are truncated in the north by a large granitoid body. Known gold showings are hosted in a dacitic to felsic volcanic rock package in a general northeast trend and in shallow dipping quartz veins hosted in diorite-granodiorite intrusive units. The latter style of mineralisation is very similar to Blue Star's Roma Main target. Blue Stars Avalliq property covers 1,111.9 hectares of prospective ground. (Figure 1).

Historical Work

The Avalliq property encompasses the northern portion of the historical BHP Cygnet Claims and the Echo Bay Mining Grumpy Claims. In 1984 Echo Bay discovered an auriferous quartz vein (the MOV vein, Plate 1) which led to detailed mapping, and a geochemical and geophysical work program, culminating in a trench-based resource estimation and a recommendation to drill that was never implemented (AR083662). BHP Minerals Canada carried out reconnaissance traverses in the area in 1986, 1987, and 1989. This initial work was documented by BHP in 1991 (AR083662) and consisted initially of reconnaissance traverses followed by grid establishment for mapping, mag-VLF and prospecting.



Plate 1: Field Photographs of Silver Bullet (left) and MOV Prospect (right); Hammer is 40 cm in Length.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2421/255010_56c72fda44970b1d_001full.jpg

Work by BHP in 1993 and 1994 (AR083412) successfully identified two additional auriferous zones - Silver Bullet and Black Ice which are ~750 metres apart and lie along a northeast-trending shear structure that has been traced for ~3 kilometres. The MOV vein lies along a sub-parallel structure ~2.5 kilometres northeast of Silver Bullet (Figure 1).

The Silver Bullet zone is characterized by shear-hosted quartz vein in dacite/intermediate volcanics, traced over an 80-metre strike (Plate 1). Visible gold was noted in the vein which ranges from 0.5 - 1.5 metres in width. Chip samples returned grades from 1.43 g/t to **123 g/t Au** over widths of 0.15 - 1.0 metre. One drill hole was completed into the Silver Bullet vein in 1995, resulting in 13.4 g/t Au over 1.04 metres. This result was never followed up with a subsequent program.

Aston Bay and American West Metals Announce Drilling Preparations Underway

TORONTO, Ontario, June 12, 2025 – Aston Bay Holdings Ltd. (TSXV: BAY) (OTCQB: ATBHF) ("Aston Bay" or the "Company") is pleased to announce the commencement of activities at the Storm Copper Project ("Storm" or the "Project") on Somerset Island, Nunavut. American West Metals Limited ("American West"), the Project operator, is conducting the exploration program. Aston Bay and American West have formed a 20/80 unincorporated joint venture with respect to the Storm Project property, with Aston Bay maintaining a free carried interest until a decision to mine is made upon completion of a bankable feasibility study.

Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:

"We are excited to begin another field season at Storm. The reverse circulation drill rig will work on adding to the resource and target near-surface exploration targets, while the diamond drill rig will focus on the deeper exploratory holes.

"In addition to the compelling targets generated in previous geophysical programs, we are very excited to be flying a comprehensive MobileMT survey at Storm. This is the same survey that has successfully

delineated large conductive targets at our Epworth property. The significant contrast in the conductive properties of the mineralized rock versus the host rock at Storm is ideal for MobileMT, and its utilization of natural-source energy from within the Earth should help define deeper targets that may have eluded previous methods. These new targets will be ready for drilling this season.

“Investors can also look forward to the completion of a Preliminary Economic Analysis for the near-surface mineralization at Storm, currently underway. We are also working up drill targets for our Epworth copper project, also in Nunavut, for a potential late-season drill program.”

Forum Energy Metals and Ya’thi Néné Lands And Resources Announce Agreement

Saskatoon, SK – June 18, 2025 – Forum Energy Metals Corp. (TSX.V: FMC; OTCQB: FDCFF) (the “Company” or “Forum”) and the **Ya’thi Néné Land and Resource Office (“YNLR”)**, owned by the Athabasca Denesuliné First Nations of Hatchet Lake, Black Lake, and Fond du Lac, as well as the Northern Hamlet of Stony Rapids and the Northern Settlements of Uranium City, Wollaston Lake, and Camsell Portage, are pleased to announce the signing of an Exploration Agreement (the “Agreement”) for the Northwest Athabasca Project (the “Project”) located in the northern Athabasca Basin region of Saskatchewan, Canada. This Agreement reflects a shared commitment to advancing mineral exploration in Nuhenéné – the traditional territory of the Athabasca First Nations within Treaty 8 and Treaty 10 – while respecting Indigenous rights, protecting the environment, and supporting the social and economic well-being of local communities.

“Our communities have a deep connection to Nuhenéné, and this agreement reflects a shared understanding of our role in its care. It’s encouraging to work with a partner like Forum that recognizes our rights and honours the role of Indigenous values in shaping how exploration happens,” said Mary Denechezhe, Board Chair of Ya’thi Néné Lands and Resources.

Rebecca Hunter, CEO of Forum Energy Metals stated “We are proud to begin this partnership with the First Nations, communities, and people of the Athabasca region. Our goal is to continue to explore in a respectful and sustainable manner, and continue to build and maintain our long-term relationships that foster collaboration, mutual growth, and shared opportunities for many years to come.”

This partnership sets out clear processes for ongoing communication, environmental stewardship, and community involvement throughout the exploration process. It also includes commitments to training, employment, and contracting opportunities for Athabasca residents, along with financial contributions to support locally identified community priorities.

More than a formal agreement, this collaboration reflects a shift toward respectful and practical partnerships between Indigenous communities and industry in the Athabasca region. Forum and YNLR are working together to ensure exploration activities in Nuhenéné are informed by Indigenous values, guided by environmental responsibility, and designed to generate tangible benefits for local communities.

Fury Announces Closing of Financing

TORONTO, Canada – June 20, 2025 – Fury Gold Mines Limited (TSX and NYSE American: FURY) (“Fury” or the “Company”) is pleased to announce that, further to its previous announcement ([see news release dated June 5, 2025](#)), it has closed a private placement of 3,999,701 common shares of the Company that qualify as “flow-through shares” within the meaning of subsection 66(15) of the *Income Tax*

Act (Canada) (“**FT Shares**”) at a price of C\$0.77 per FT Share for total gross proceeds of C\$3,079,800 (the “**Offering**”).

In connection with the Offering, Agnico Eagle Mines Limited (“**Agnico Eagle**”) exercised its existing participation right and acquired 440,000 common shares of the Company (“**Common Shares**”) at a price of C\$0.67 per Common Share for gross proceeds of C\$294,800 (the “**Private Placement**”). The Common Shares acquired in the Private Placement do not qualify as “flow-through shares”. The Private Placement, together with the Offering, resulted in the Company raising aggregate gross proceeds of C\$3,374,600. The proceeds from the Private Placement will be used to advance the Company’s Committee Bay exploration program.

“We are excited by the interest in the Offering from two large institutional investors and one of our directors,” commented Tim Clark, CEO of Fury. “The proceeds from this financing will help us pursue exploration opportunities at our Quebec and Nunavut projects, driving the potential for discovery across our mineral exploration portfolio.”

One director of the Company purchased 52,000 FT Shares. The Company is relying on the exemption from the formal valuation and minority shareholder approval requirements pursuant to sections 5.5(a) and 5.7(1)(a) of Canadian Multilateral Instrument 61-101 – *Protection of Minority Shareholders in Related Party Transactions*, as neither the fair market value of any securities issued, nor the consideration paid, exceeds \$2.5 million or 25% of the Company’s market capitalization, as applicable.

ATHA Energy 2025 Angilak Exploration Program – Early Results

HIGHLIGHTS

- Completes first two drill holes of its 2025 Angilak Exploration Program comprising ~10,000m of diamond drilling.
- KU Discovery Target:
 - The maiden drill hole, KU-DD-001 successfully targeted stacked gravity and structural anomalies (Figure 2), intersecting shallow high-grade uranium mineralization as well as numerous zones of lower-grade mineralization throughout the hole. The hole intersected total composite mineralization of 7.1 m, including a continuous shallow zone (between 84.95 m and 87.45 m) of 0.7 m of high-grade mineralization that had max radioactivity up to 18,490 CPS (Figures 3 & 4).
 - The initial drilling at the KU Discovery Target confirms the Company’s thesis that the 31 km long RIB-Nine Iron corridor is prospective for hosting uranium mineralization within the Angikuni Basin.
 - The KU Discovery target is located within the Angikuni Basin, approximately 3 km from the northern margin, where historical trench sampling returned grades up to 30.7% U₃O₈.
 - In May 2025, ATHA completed a ground gravity and electromagnetic (EM) survey, designed to vector in on priority targets along the highly prospective 31 km Rib-Nine Iron Trend, under cover of the Angikuni Basin – a direct analog to the Athabasca Basin.
 - At KU, the survey identified a large – 2 km long by 500 m wide geophysical gravity anomaly. Additionally, a geological structural study was completed in May by SRK Consulting, highlighting numerous interpreted NW-SE faults and cross cutting E-W

faults. The gravity survey demonstrates the identified anomalies are coincident with the modeled faults, and the historical high-grade surficial mineralization.

- **Lac 50 Deposit:**
 - The first hole targeted the J4/Ray zones located along the Lac 50 Trend (Figure 2). The hole successfully extended mineralization down-dip by ~100 m, demonstrating that the Lac 50 Deposit remains open and unconstrained, both along strike and at depth.
 - J4R-DD-0091 intersected 3.8 m of composite mineralization including 0.4 m of >10,000 CPS up to a max of 14,826 CPS (Figure 5).
- The 2025 Angilak Exploration Program will continue to target expansion of the mineralized envelop at the Lac 50 Deposit while also testing regional targets along the RIB-Nine Iron Corridor.

Troy Boisjoli, CEO commented: *“The results from our first two diamond drill holes completed as part of the 2025 Angilak Exploration Program highlight two things. First, the robust metal endowment at the Angilak Uranium Project, and second, the successful systematic exploration approach of our world class technical team. The discovery of a new zone of mineralization on a maiden drill hole in a new area and the continued expansion at the Lac 50 Deposit is truly remarkable. Both confirm the Company’s exploration thesis, substantially derisking the numerous prospective regional targets, providing a roadmap for executing on successful discoveries. All this at a time when the macro thesis for uranium as the fuel for the New Nuclear Renaissance is top of mind for the world. ATHA Energy and our Angilak Project is well positioned to be a critical player in this cycle.”*

Cliff Revering, VP Exploration added: *“Since acquiring the Angilak Project in April 2024, we have focused on developing our understanding of the regional geology, structural architecture and mineralization controls within the Lac 50 Deposit area and Angikuni Basin. As a result, our first hole in the KU target area not only intersected a significant mineralized structural corridor, but also a large graphitic fault breccia zone displaying substantial vertical displacement of the basin unconformity – geological conditions which are extremely favorable for deposition of unconformity-related uranium mineralization. Our thesis of the Angikuni Basin being an emerging uranium district and highly prospective for discovery of additional uranium deposits continues to unfold.”*

Vancouver, British Columbia, June 24th, 2025 – ATHA Energy Corp. (TSX.V: SASK) (FRA: X5U) (OTCQB: SASKF) (“ATHA” or the “Company”), is pleased to announce results for the first two diamond drill holes completed as part its 2025 Angilak diamond drill exploration program at its 100%-owned Angilak Uranium Project, Nunavut.

The maiden drill hole at the KU Discovery Target intersected five zones of uranium mineralization, including a shallow high-grade lense. The results demonstrate the Company’s thesis that the Angikuni Basin is a direct analog to the Athabasca Basin, and that the 31 km RIB-Nine Iron Trend remains prospective for additional discoveries. At the Lac 50 Deposit, the first hole drilled at the J4/Ray Zone along the Lac 50 Trend intersected four zones of uranium mineralization, expanding the down-dip extents of the envelop of mineralization. J4R-DD-091 demonstrates that the Lac 50 Deposit remains open and unconstrained.

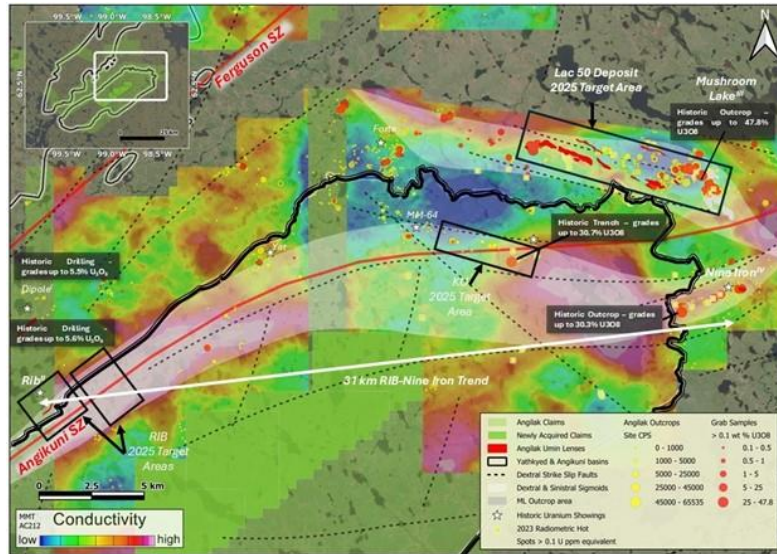


Figure 1: Angilak Project Area – 2025 Exploration Target Area (Black Rectangles) & Mapped Historic

***Notes:**

¹ Previous operators of the Angilak Project completed 24 diamond drill holes in the Dipole Showing and intersected grades of up to 5.53% U₃O₈ over 0.5 m³

Baselode Energy and Forum Energy Metals Combine

VANCOUVER, B.C., - Baselode Energy Corp. (“**Baselode**”) (TSXV: FIND; OTCQB: BSENF) and Forum Energy Metals Corp. (“**Forum**”, together with Baselode, the “**Parties**”) (TSXV: FMC; OTCQB: FDCFF) are pleased to announce that they have entered into a definitive arrangement agreement (the “**Arrangement Agreement**”) in an at-market business combination whereby Baselode will acquire all of the issued and outstanding common shares of Forum (the “**Forum Shares**”) pursuant to a court-approved plan of arrangement (the “**Arrangement**”). The combined company will continue under the name Geiger Energy Corporation (“**Geiger**”) (TSXV: BEEP; OTCQB: BSENF)

Strategic Rationale for Geiger Energy

This business combination creates a uranium exploration leader with enhanced scale, diversified assets, a strengthened leadership team, and is backed by the Ore Group’s proven capital markets platform. With a clear focus on discovery and growth, the combined company is positioned to immediately execute an aggressive exploration strategy and attract broader market interest.

Key Highlights

- **Significant Potential:** Flagship 100%-owned Aberdeen Project in the Thelon Basin, an underexplored region with district potential. A drill program to begin immediately.
- **Pipeline Growth from Hook:** The Hook Project remains a high-priority follow-up, with large-scale alteration systems suggestive of significant discovery potential and growth.
- **One of Canada’s Largest Uranium Exploration Portfolios:** 100%-owned projects across the Thelon and Athabasca basins, two of the most prolific uranium regions globally.
- **Optionality Through Critical Minerals:** Additional copper and critical mineral exposure adds strategic upside and future optionality.

- **Strong Capital Foundation:** Clean capital structure, proven capital-raising capability, and enhanced market visibility.
- **Refreshed Leadership:** Dr. Rebecca Hunter, a leading Thelon expert, appointed CEO. Stephen Stewart continues as Chair, with a reconstituted board drawn from both teams.
- **Ore Group Platform:** Strategic guidance, capital markets execution, and long-term alignment under the Ore Group umbrella.

Shareholder Benefits

- Clear plan for growth, discovery, and value creation.
- Increased scale and relevance for institutional and index investors.
- Immediate, high-impact exploration at Aberdeen.
- Exposure to multiple high-potential assets and districts.
- Strengthened financial and execution capacity.

Rebecca Hunter, Forum's President and Chief Executive Officer who will continue in the same role at Geiger, stated: "I am excited about this merger and the opportunity to combine the highly prospective portfolios of Forum and Baselode into a new, unified entity. Most importantly, it enables us to unlock the full exploration potential of the Aberdeen Project starting this summer. With our combined resources and a shared vision, we are now positioned to advance the Aberdeen Project through a comprehensive and appropriately scaled drill program aimed at delivering what we believe to be a significant discovery opportunity."

James Sykes, President and Chief Executive Officer of Baselode, stated: "This merger between Baselode and Forum is a unique opportunity with incredible upside potential for shareholder growth and value creation through large-scale, high-grade uranium discovery potential on the Parties flagship properties; Aberdeen and Hook. Our combined efforts create a powerhouse Canadian uranium exploration company that is ready to execute immediately."

Stephen Stewart, Baselode's Chair, who remains as Chair of Geiger, stated: "We are pleased to announce this creative and accretive business combination that brings together complementary assets, capital, and top-tier technical and capital markets teams. This merger is built around a refreshed strategy to pursue uranium discoveries within one of the world's most prospective and emerging uranium districts, Canada's Thelon and Athabasca Basins."

Rick Mazur, Chairman of Forum, stated: "I'm confident this combination, under the leadership of Forum's CEO Rebecca Hunter as the incoming CEO of Geiger, will unlock substantial value from the combined assets for Forum shareholders. The addition of the Baselode management team should also strengthen our access to capital markets."

Forum-Baselode: Aberdeen Project Drill Program To Start In July

VANCOUVER, B.C., - Baselode Energy Corp. ("**Baselode**") (TSXV: FIND; OTCQB: BSENF) and Forum Energy Metals Corp. ("**Forum**", together with Baselode, the "**Parties**") (TSXV: FMC; OTCQB: FDCFF) are pleased to announce that we are opening our exploration camp on the Aberdeen Project in Nunavut and plan to initiate a 2-drill diamond drill program in July (Figure 1).

Key Highlights

- **Exploration Plan:** 18-25 drill holes planned and up to 7,000 m

- **Target Areas:** 10 high-priority target areas, both with and without sandstone cover; first targets tested will be Loki and Bjorn

“We are excited to begin our upcoming drill program on the Aberdeen Project. Our focus this year is to explore the wider project area by testing up to 10 high-priority target areas for additional uranium mineralized zones. Our plan is to showcase the uranium discovery potential of the project area by testing numerous blue-sky targets. Our drill targeting will focus on strong gravity anomalies along prospective fault trends both with and without sandstone cover,” stated Rebecca Hunter, President, CEO and Director of Forum and upcoming Geiger Energy.

James Sykes, President and Chief Executive Officer of Baselode, stated: “We’re excited to be part of this drill program on Aberdeen. Working together with Forum, we believe our combined efforts and ideas will expedite a discovery on Aberdeen. We are encouraged with the technical details of the project as many previous drill holes have highlighted robust hydrothermal fluid alteration systems that are fertile with uranium. The Loki and Bjorn areas that Forum have defined are some of the first areas that we deemed to be very prospective, too.”

Aberdeen Program Details

Up to 7,000 m in 18-25 drill holes is planned at Aberdeen (Figure 2), depending on results. Targets and target criteria are as follows:

- i. Sandstone-covered targets (i.e. traditional unconformity targets) such as Loki, Bjorn, Thor, Squiggly River and Nymeria – Loki and Bjorn will be the first 2 areas tested. Drilling in 2024 at Loki contained uranium values 30x background and substantial clay alteration in the sandstone
- ii. Basement-only targets including Lobster, Tarzan, Willow, Apollo and Starbuck; three historical drill holes at Tarzan intersected significant clay alteration and elevated boron
- iii. Drill targets are selected and prioritized based on the presence of gravity low anomalies in concert with major ENE- and NE-trending faults, as well as any nearby drill or surface data that show prospective fault structures, clay or geochemical signatures

The 2025 program is focused on finding additional high-grade discoveries to build scale and enhance the discovery potential in the district. Ground magnetic surveys are planned on 6 to 10 of the target areas to help refine the main fault zones within the drill areas.

The exploration camp is currently being opened, and drilling is expected to be underway shortly after camp is operable.

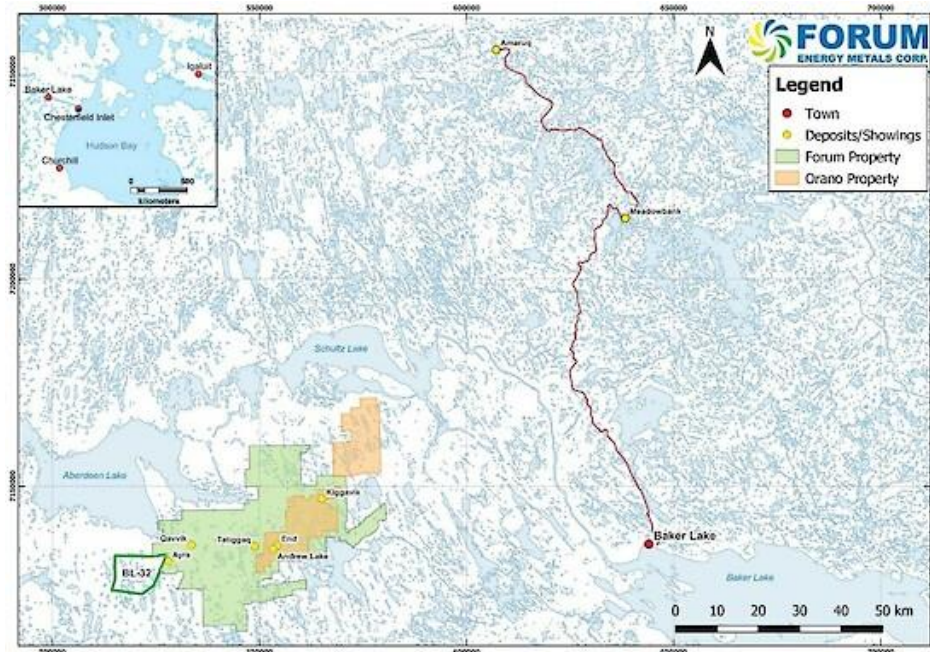


Figure 1: Project location map.

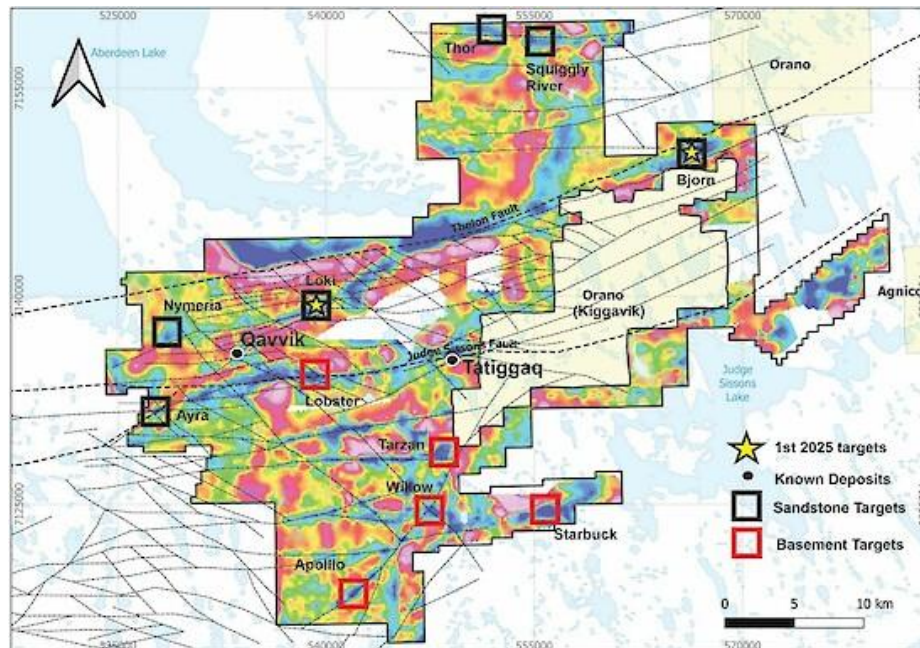


Figure 2: Project map with 2025 target areas overlying residual gravity image.

Fortune Minerals Announces Results of Annual Meeting of Shareholders

Ontario--(BUSINESS WIRE)-- **Fortune Minerals Limited (TSX: FT) (OTCQB: FTMDF)** ("Fortune" or the "Company") (www.fortuneminerals.com) reports that the nominees listed in the management information circular for the 2025 Annual Meeting of Shareholders held on June 24, 2025 (the "Meeting") were elected as directors of Fortune. Detailed results of the vote based on proxies received are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Robin E. Goad	121,187,661	94.69%	6,795,181	5.31%
Glen Koropchuk	125,590,337	98.13%	2,392,505	1.87%
John McVey	125,976,887	98.43%	2,005,955	1.57%
Mahendra Naik	125,118,511	97.76%	2,864,331	2.24%
David Ramsay	124,067,037	96.94%	3,915,805	3.06%
Edward Yurkowski	125,695,077	98.21%	2,287,765	1.79%

Shareholders also approved the re-appointment of McGovern Hurley LLP as the auditor of Fortune. The presentation made at the Annual Meeting is available on the Company's website.

Fury Announces Results of Annual General Meeting of Shareholders

Fury Gold Mines Limited (TSX and NYSE American: FURY) ("**Fury**" or the "**Company**") is pleased to announce the voting results from its Annual General Meeting (the "**Meeting**") of Shareholders held on June 26, 2025. Each director nominee listed in the Company's management information circular dated May 12, 2025 (the "**Circular**") in connection with the Meeting and as filed on SEDAR+, were elected as directors of the Company to serve until the next annual general meeting, or until their successors are otherwise elected or appointed.

A total of **61,696,271** of the Company's common shares ("**Common Shares**") were present or represented by proxy at the Meeting, representing **38.48%** of the outstanding Common Shares.

1. Election of Directors

By resolution passed, all of the nominees for election as directors listed in the Circular were elected as directors of the Company. The results of the votes on the election of the board of directors were as follows:

Name of Nominee	Number of Votes For	Votes For (%)	Number of Votes Withheld	Votes Withheld (%)
Forrester A. Clark	37,627,890	82.34%	8,070,808	17.66%
Brian Christie	36,303,467	79.34%	9,452,013	20.66%
Steve Cook	44,548,623	97.45%	1,164,857	2.55%
Michael Hoffman	36,343,467	79.50%	9,369,833	20.50%
Alison Sagateh (Saga) Williams	36,292,404	79.39%	9,421,076	20.61%

B2Gold Pours First Gold at the Goose Mine

VANCOUVER, British Columbia, June 30, 2025 (GLOBE NEWSWIRE) -- B2Gold Corp. (TSX: BTO, NYSE AMERICAN: BTG, NSX: B2G) ("B2Gold" or the "Company") is pleased to announce the first gold pour at

the Goose Mine. The Goose Mine forms part of the Back River Gold District located in Nunavut, Canada, and is the Company's fourth producing mine in the current operating portfolio and its first Canadian operating asset.

In announcing first gold production, Clive Johnson, President & CEO of B2Gold stated, "I am pleased to announce that the Goose Mine has achieved its inaugural gold pour, a true milestone for our staff and our partners who have worked tirelessly to reach this achievement. The commencement of gold production at the Goose Mine marks an exciting step in B2Gold's history, further diversifying and adding to the quality of the Company's existing global operating portfolio. We look forward to many years of safe and successful production at the Goose Mine, as well as further unlocking the value of the entire Back River Gold District."

First ore was introduced to the Goose Mine processing facilities on June 24, 2025, and the mill has run consistently at approximately 50% of nameplate capacity during this initial phase, as planned. The focus during the third quarter of 2025 will be to continue steady state operations and increase throughput to full design capacity in the near-term. This will include synchronizing the remaining generators and ensuring that all process circuits continue to perform as designed.

B2Gold acknowledges our partner the Kitikmeot Inuit Association ("KIA"), who has played a critical role for many years to ensure the development of a successful gold mining operation at the Goose Mine. Respect and collaboration with the KIA is central to the license to operate in the Back River Gold District and B2Gold will prioritize operating the Goose Mine in a manner that recognizes Inuit priorities, addresses concerns, and brings long-term socio-economic benefits to the Kitikmeot Region. B2Gold looks forward to continuing to build on its strong collaboration with the KIA and Kitikmeot Communities.

With the first gold pour at the Goose Mine having been achieved, the Company expects a ramp up to commercial production in the third quarter of 2025. B2Gold continues to estimate that gold production in 2025 will be between 120,000 and 150,000 ounces, and that average annual gold production for the initial full six years of operations (2026 to 2031 inclusive) will be approximately 300,000 ounces per year, based only on existing Mineral Reserves. B2Gold's exploration programs have been successful in upgrading Inferred Mineral Resources to Indicated Mineral Resources, and the Company anticipates that trend continuing moving forward. Significant exploration potential remains across the Back River Gold District. B2Gold's corporate exploration budget is \$61 million in 2025, with a total of \$32 million budgeted for exploration at the Back River Gold District.



Bathurst Inlet Marine laydown area for Back River Project. Photo credit B2Gold.

In Memoriam

Mary Hewitt (née Markham)

March 26th, 1948 – June 19th, 2025 After a lengthy health struggle, a dazzling light has returned to the stars.

Beloved wife of Daniel “Dan” of Sudbury. Daughter of the late Alan and of the late Mary. Loving mother of Peter (Karen) of Sudbury, Christopher of Mississauga, and Jennifer “Jenn” of Halifax, Nova Scotia. Dear sister of Margaret (Marty) of Toronto.

Mary’s passion for learning, science, and nature was a constant throughout her entire life. Her love of nature was evident at a young age as a member of the Toronto Junior Field Naturalists Club and going on to earn her degree at Brock University with a major in Geology and minor in Botany.

Mary’s career began during the 1970s as an underground mine geologist in Quebec’s Gaspé Peninsula and was one of the first women in Canada to work underground. There she met husband Dan, who together enjoyed raising their three children, and were in their 50th year of marriage at the time of Mary’s passing.

Their joint professional careers brought them to Cantung in the 1960’s, where Mary was an underground geologist. It was here she came up with the novel reclamation revegetation using willow at Colomac. She became dedicated to education when the kids were young, sitting on many parent and board committees, striving for excellence within the education system in the Toronto and Rainbow School Boards. Her community participation didn’t stop there. In every place Mary lived, she was an avid volunteer in classrooms, with an avalanche search and rescue team, curling clubs, camera clubs, and was even a life guard. A highlight of her volunteering was being an integral part of cultural outreach for the 2008 Arctic Winter Games which focused on including remote NWT communities in their programs. When her children were grown, she changed course by furthering her post secondary education at Laurentian University. Falling deeper in love with her commitment to the environment, she and Dan established their consulting company to assist with remediation and revegetation of mine sites along with ecological planning for future land developments.

As shared by Cheryl Wourms, “Mary was a great volunteer for the Yellowknife Geoscience Forum and the Miner’s Picnic. She was willing to do whatever, whenever, and wherever needed. Her assistance wasn’t always before and during the events, she would help clean, organize and put things back into storage after the big events were over.”

“Mary and Dan travelled back to Yellowknife, after having moved to Sudbury, to attend Geoscience Forum but would come a few days early just to help with last minute preparations.

The Chamber’s booth at PDAC was often staffed by Mary and Dan where they helped to bring the northern industry message to many people.

Mary spoke highly of their time in the north! She was so proud of working in a man’s dominated field and held her head high.”

As a self professed “political junky”, Mary kept an eye on the political landscape. Anyone engaging in a conversation with Mary would eventually enjoy a wide-ranging discussion of political views.

Travel was another lifetime love of Mary’s. She never sat still for very long. When she wasn’t knitting yet another sweater, road trips with family and friends were always a favourite, whether they be along the Dempster Highway, camping their way across Canada, a quick jaunt to Toronto, or east to Nova Scotia.



Mary was a staunch advocate for those she loved and what she believed in, fierce and loyal in every breath.

In keeping with her wishes there will be no visitation or funeral service. A celebration of her life will take place at a later date. Cremation arrangements were entrusted to Cooperative Funeral Home.

Roderick (Rod) Kent Davey

Rod Davey left on his greatest adventure June 26, 2025. He was born April 16, 1939 in Ashland, WI to Byron and Vera Ledin Davey. He grew up in Wisconsin, attending Kenosha High School. Summers spent in Iron River, WI at his parents' home and cabins on Lake Millicent. He graduated from University of Wisconsin in 1963 and received his master's in mining engineering from Michigan Tech in 1967. In the summer of 1961, he met his sweetheart, Laurel Gundersen on the campus of UW-Madison. They were married the following summer of '62.

Rod began his career with Kennecott Copper at the Chino mine near Silver City, NM. They then relocated to Salt Lake in 1966, where he began his 30+ years with Kennecott specializing in mine planning, feasibility, operations and modernization. In 1988, he was appointed General Manager of Kennecott Utah Copper. In 1993, he was asked to head the development of the Diavik diamond mine near Yellowknife, NWT, Canada. This was his greatest and most rewarding experience. The Arctic, its landscape and its people held a special place in his heart. Of utmost importance to him was supporting the communities near the mines where he worked. Caring for people, their livelihoods and the environment were integral to his mining approach.

After retiring, Rod and Laurel spent countless days enjoying the peaceful beauty of Mancos, CO. Rod loved spending time outdoors, swimming, caring for plants, animals, eating strawberries & anything chocolate and being the most devoted Pa to his granddaughter Linnea. He was preceded in death by his parents, his sister Kristin Davey. Rod will be deeply missed by his wife of 63 years Laurel, daughter Ann Durrant, son James and granddaughter Linnea Durrant, all of Salt Lake, sisters Hildur (Ken) Hannsgen, Blacksburg, VA and Nancy (Charles) Jones, Grand Junction, CO. A private celebration of life will be held. In his memory, the family asks that you donate to your favorite animal rescue or plant a tree.



Calendar of Events

- Women in Mining and Energy (WME) July 25, 2025 Golf Tournament – Yellowknife Golf Club
 - Registration opens 1130am, shotgun start 1pm, email Lenora McLeod at womeninminingnwt@gmail.com to more information or get involved as a sponsor
- **2025 Yellowknife Geoscience Forum November 25-27, 2025** with opening Icebreaker November 24

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**NWT & NUNAVUT
CHAMBER OF MINES**

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Mines and Promising Northwest Territories Projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
Ekati Mine	In July 2023, Burgundy Diamond Mines became the 100% owner of Arctic Canadian Diamond Company	Diamonds	<p>Canada's first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186.</p> <p>The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively.</p> <p>With approval of Point Lake mining, mine life is now 2029. Current development of underwater remote mining technology could add more life.</p>	<p>30 April 2025: 2024 Ekati Updated Annual Mineral Resources and Ore Reserves</p> <p>31 March 2025: Burgundy Diamond Mines announces 2024 year-end results</p> <p>28 January 2025: Burgundy Diamond Mines Reports Fourth Quarter 2024 Results</p> <p>28 October 2024: Burgundy Diamond Mines reports third quarter 2024 results</p> <p>22 October 2024: Ekati Diamond Mine achieves historic milestone of 100 million carats produced</p> <p>9 September 2024: Amended – Burgundy Diamonds: Positive indications for Misery mine life extension</p> <p>5 September 2024: Burgundy Diamonds: Positive indications for Misery mine life extension</p> <p>14 August 2024: Burgundy concludes reclamation surety bonds agreement</p> <p>23 July 2024: Burgundy Diamond Mines second-quarter 2024 investor conference call</p> <p>11 July 2024: Mine life extension work: Ekati Misery underground mine</p>
Diavik Mine	Rio Tinto (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting)	Diamonds	<p>Canada's largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018.</p> <p>Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.</p>	<p>3 October 2024: Rio Tinto's Diavik Diamond Mine moves into commercial production at A21 underground</p> <p>8 November 2023: Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine</p> <p>10 August 2023: Rio Tinto to build the largest solar power plant in Canada's North</p> <p>23 February 2023: Rio Tinto to proceed with underground mining of Diavik's A21 pipe</p>
Gahcho Kué Mine	De Beers Canada Inc (51% and operator) and Mountain Province Diamonds Inc. (49%)	Diamonds	<p>Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers' Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc.(49%).The mine began the ramp up of production in early August 2016 and was officially opened on September 20,</p>	<p>24 April 2025: Mountain Province Diamonds First Quarter 2025 Results and Conference Call</p> <p>26 March 2025: Mountain Province Diamonds Announces Full Year and Fourth Quarter 2024 Results</p> <p>23 January 2025: Mountain Province Diamonds Announces Fourth Quarter and Full Year 2024 Production and Sales Results</p> <p>6 November 2024: Mountain Province Diamonds Q3 2024 Financial Results</p>

			<p>2016. The mine commenced commercial production in March 2017.</p> <p>Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.</p>	<p>2 October 2024: Mountain Province Announces Filing of a Technical Report for Gahcho Kué Diamond Mine, Providing an Updated Life of Mine Plan and Updated Mineral Resource and Reserve Estimates</p> <p>21 August 2024: Mountain Province Updates Gahcho Kué LOM Plan, Mineral Resource & Reserve</p> <p>25 July 2024: De Beers Interim Financial Results for 2024</p> <p>18 July 2024: De Beers Production Report for the Second Quarter of 2024</p> <p>25 July 2024: Mountain Province Diamonds Announces Second Quarter 2024 Production and Sales Results, Details of Second Quarter 2024 Earnings Release and Conference Call</p> <p>9 May 2024: Mountain Province Diamonds Announces First Quarter Financial Results for 2024</p> <p>22 April 2024: Mountain Province Diamonds Announces First Quarter 2024 Production and Sales Results, Details of First Quarter 2024 Earnings Release and Conference Call</p>
Nechalacho	Vital Metals (Cheetah Resources)	Rare earth element concentrate	<p>Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife.</p> <p>The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world.</p> <p>In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho.</p> <p>Initial employment is 30 and demonstration mine life 3 years.</p>	<p>28 April 2025: Vital Metals' March 2025 Quarterly Activities Report</p> <p>30 January 30 2025: Vital Metals December 2024 Quarterly Report</p> <p>20 January 2025: Vital's Optimized MRE delivers 56% increase for Tardiff</p> <p>30 October 2024: Vital Metals September 2024 Quarterly Report</p> <p>14 August 2024: Vital to optimise rare earths processing flowsheet in Tardiff Scoping Study</p> <p>12 August 2024: Experienced corporate advisor Zane Lewis joins Vital Metals Board</p> <p>31 July 2024: Vital appoints consultants for Tardiff Scoping Study</p> <p>29 July 2024: Vital Metals' June 2024 Quarterly Report</p> <p>23 July 2024: Vital receives final drill results from Tardiff including 1.8m at 8% TREO from 6.7m</p> <p>19 July 2024: Vital receives A\$3.3M payment for rare earth stockpile</p> <p>15 July 2024: Vital announces Executive Management changes</p>
MON Mine	60 North Gold	Gold	<p>In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997,</p>	<p>16 January 2025: Update on Drilling Plans on Mon Gold Property, Yellowknife, NWT</p>

			<p>operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.</p>	<p>16 October 2024: Update on Mining Operations at Mon Gold Mine, Yellowknife, NWT</p> <p>4 September 2024: Sixty North: Initial Assays Return High-Grade Gold Values up to 62.6 gpt from the A-Zone and DD-Zone</p> <p>26 August 2024: Sixty North Gold Mining Intersects East Limb of the Rich Gold-Bearing A-Zone</p> <p>1 August 2024: Sixty North Gold Mining Receives \$122,040 from Warrant Exercise, and Provides Update on Operations</p> <p>22 July 2024: Sixty North Gold Mining Intersects Two Gold-Bearing Quartz Veins During Mining Operation</p> <p>23 May 2024: Sixty North Gold Mining Issues Early Warning Report</p>
Prairie Creek	NorZinc Ltd.	Zinc-lead-silver	<p>Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220</p> <p>All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land & Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.</p>	<p>29 November 2022: NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF</p> <p>23 November 2022: NorZinc Announces Independent Proxy Advisory Firm ISS Recommends Security Holders Vote For the Proposed Arrangement with RCF</p> <p>19 October 2022, NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek</p> <p>30 September 2022, NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF</p> <p>26 September 2022, NorZinc Receives Final Mine Permits for Prairie Creek</p> <p>19 September 2022, NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek</p>
NICO	Fortune Minerals Limited.	Cobalt-gold-bismuth-copper	<p>Proposed open pit and underground mine located 50 km NE of Whatì.</p> <p>Estimated mine jobs: 150.</p> <p>Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlcho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlcho Government received this conditional approval on March 29,</p>	<p>8 January 2025: Fortune Minerals Provides an Update of NICO Project Test Work, Rio Tinto Process Collaboration & Feasibility Study</p> <p>7 October 2024: Fortune Minerals Retains Worley to Update the NICO Project Feasibility Study, Alberta Site Permitting</p> <p>19 August 2024: Fortune Minerals Completes New Option Agreement to Acquire the JFSL Alberta Refinery Site for the NICO Project</p> <p>16 May 2024: Fortune Minerals Announces U.S. Government Funding to Accelerate the NICO Critical Minerals Project Development</p>

			2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whati to the territorial highway system.	<p>16 May 2024: Fortune Minerals Announces Government of Canada Funding for the NICO Critical Minerals Project</p> <p>8 April 2024: Fortune Minerals Announces Arrival of Samples at SGS Canada in Lakefield, Ontario for Metallurgical Testing</p> <p>1 February 2024: Fortune Minerals Extends Option to Acquire Alberta Refinery Site for the NICO Critical Minerals Project</p> <p>5 December 2023: Fortune Minerals Announces Government Funding to Advance the NICO Critical Minerals Asset in Canada</p>
Pine Point	Pine Point Mining Limited	Lead-zinc	Pine Point Pine Point Mining Limited Zinc Lead mine development project east of Hay River, NT. Estimates a potential 12-year LOM plan consisting mining mainly open pit mines with some shallow underground deposits (<130m). The overall objective is to achieve an average LOM production rate of approximately 11,000 tonnes per day. The updated 2024 MRE included 49.5Mt grading 4.22% zinc and 1.49% lead (5.52% Zinc Equivalent) representing approximately 85% of the declared tonnage. As well as an Inferred Mineral Resource of 8.3Mt grading 5.64% Zinc Equivalent.	<p>5 November 2024: Pine Point Mining Limited and the Town of Hay River Sign MOU</p> <p>4 November 2024: Osisko Metals Provides Update On Pine Point Project And Feasibility Study</p> <p>25 June 2024: Osisko Metals Releases 2024 Pine Point Mineral Resource Estimate</p> <p>27 March 2024: Osisko Metals Grants Stock Options</p> <p>22 February 2024: Osisko Metals Sells An Additional 5% Interest In Pine Point To Appian</p> <p>16 January 2024: Osisko Metals Reports 11 Metres Grading 14.71% Zn + Pb From Final Results Of The 2023 Pine Point Drill Program</p> <p>13 November 2023: Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb</p>
Kennady North	Mountain Province Diamonds Inc.	Diamonds	Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.	<p>22 June 2023: Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders</p> <p>22 November 2022: Mountain Province Diamonds Completes 2022 Kennady North Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite</p> <p>Media release: 23 November 2021, Mountain Province Diamonds Adds Strategic Claims to the Kennady North Project</p> <p>Media release, 13 September 2021: Mountain Province Diamonds Provides Kennady North Project Update</p>
Indin Lake	STLLR Gold Inc. (merger of Moneta and	Gold	STLLR controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now	16 September 2024: STLLR Gold Intersects 2.81 g/t Au over 18.50 m (Including 71.80

	Nighthawk Gold Corp.)		comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)	<p>g/t Au over 0.50 m) at the Colomac Main Deposit</p> <p>1 August 2024: STLLR Gold Intersects 1.56 g/t Au over 62.30 m and 1.12 g/t Au over 99.40 m at the Colomac Main Deposit</p> <p>29 May 2024: STLLR Gold and Tlicho Investment Corporation Announce a Solar Farm Installation Agreement at the Colomac Gold Project</p> <p>25 March 2024: STLLR Gold Appoints Successor Auditor</p> <p>6 February 2024: Moneta Gold and Nighthawk Gold Complete At-Market Merger to form STLLR Gold Inc.</p> <p>29 January 2024: Moneta Gold and Nighthawk Gold Announce Overwhelming Approval for the Arrangement Agreement to form STLLR Gold Inc.</p>
Yellowknife City Gold Project (+ Con Mine)	Gold Terra Resources		<p>The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories.</p> <p>Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.</p> <p>The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au).</p> <p>The Campbell Shear on the Newmont Option claims immediately south of the former high-grade Con Mine is one of Gold Terra's highest priority targets to delineate higher-grade gold zones.</p>	<p>25 April 2025: Gold Terra Drilling Successfully Intersects Campbell Shear Gold Target</p> <p>31 March 2025: Gold Terra Announces Funding Package of C\$4,400,000 with support from Osisko Gold Royalties</p> <p>10 January 2025: Gold Terra Announces Start of 2025 Drilling Program</p> <p>23 October 2024: Gold Terra Announces Closing of Non-Brokered Private Placement</p> <p>9 September 2024: Gold Terra Announces a 2 Year Extension on Option Agreement with Newmont to November 21st, 2027 to purchase 100% of Past Producing 16 g/t Gold Con Mine, Yellowknife, NWT</p> <p>29 July 2024: Gold Terra Completes its Master Deep Hole at 3002 Metres to be Used for Wedge Holes Targeting the Prolific Campbell Shear, Con Mine Option Property, NWT</p> <p>22 May 2024: Gold Terra's Drill Hole Approaching the Prolific Campbell Shear with Current Downhole Depth at 2,265 Metres, Con Mine Option Property, NWT</p> <p>19 April 2024: Gold Terra Announces Closing of \$2.5 Million Private Placement, With Eric Sprott as a Lead Investor</p> <p>17 April 2024: Gold Terra Deep Drilling Intersects Con Shear and Gold in Hanging Wall as Hole Progresses Toward Campbell Shear Target, Con Mine Option Property, NWT</p> <p>11 April 2024: Gold Terra Announces \$2.5 Million Private Placement, with Eric Sprott as a Lead Investor</p>

MacTung	Fireweed Metals Corp.	Tungsten	<p>Mactung is the world's largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO₃ and 12.2 Mt Inferred Resource at 0.59% WO₃. In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO₃, within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to determine recoveries of these by-product metals. Mactung is contiguous with Fireweed's Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.</p>	<p>13 December 2024: Fireweed Metals Corp. awarded up to C\$35.4 M in joint US-Canadian government funding</p> <p>6 August 2024: Cornish Metals Completes Sale of Mactung and Cantung Royalties</p> <p>22 July 2024: Cornish Metals Announces Sale of Mactung and Cantung Royalties</p> <p>12 March 2024: Fireweed Upgrades to Trade Shares on the OTCQX Best Market</p> <p>28 February 2024: Fireweed Makes Complete Drill Database Available and Launches New Website</p> <p>24 August 2023: Fireweed Appoints Alex Campbell As Vice President Of Corporate Development</p> <p>28 July 2023: Fireweed Metals Files Technical Report for its Mactung Project on SEDAR</p> <p>20 June 2023: Fireweed Announces Near-Term Plans for Mactung Project</p>
Courageous Lake	Seabridge Gold Inc.	Gold	<p>Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada's largest undeveloped gold projects. Seabridge is currently focusing on their KSM mine and other BC projects.</p> <p>In 2023, the Company plans to commence a preliminary feasibility study for an alternative development plan for the project and determine the best path forward to unlock value.</p>	<p>11 April 2024: Seabridge Gold Announces 2024 Corporate Objectives</p> <p>16 January 2024: Seabridge Gold's Updated PFS for Courageous Lake Confirms Significantly Improved Project</p> <p>2023-05-03 Seabridge Gold's 2022 Annual Report is now available</p> <p>Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million</p>

Mines And Promising Nunavut Projects

The following table describes leading mineral development projects in Nunavut.

Project	Owner(s)	Commodity	Description	Status
Meadowbank Gold Mine	Agnico Eagle Mines Ltd.	Gold	In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.	<p>24 April 2025: Agnico Eagle Reports First Quarter 2025 Results and Conference Call</p> <p>13 February 2025: Agnico Eagle Provides Update on 2024 Exploration Results and 2025 Exploration Plans</p> <p>30 October 2024: Agnico Eagle Reports Third Quarter 2024 Results</p> <p>25 September 2024: Agnico Eagle Provides Notice of Release of Third Quarter 2024 Results and Conference Call</p> <p>31 July 2024: Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter of Record Free Cash Flow Underpinned by Consistent, Strong Operational and Cost Performance; Upper Beaver Project Study Shows Solid Risk-Adjusted Returns</p> <p>1 May 2024: Agnico Eagle Announces Renewal Of Normal Course Issuer Bid</p> <p>26 April 2024: Agnico Eagle Announces Election of Directors</p> <p>25 April 2024: Agnico Eagle Reports Q1 2024 Results - Strong Gold Production, Cost Performance, Record Cash Flow; 2023 Sustainability Report</p> <p>25 March 2024: Agnico Eagle Provides Notice of Release of First Quarter 2024 Results, Conference Call And Annual Meeting</p> <p>15 February 2024: Agnico Eagle Reports Fourth Quarter and Full Year 2023 Results - Record Quarterly and Annual Gold Production and Free Cash Flow; Record Mineral Reserves Increased 10.5%; Updated Three-Year Guidance</p>
Meliadine Gold Mine (commercial production May 14, 2019)	Agnico Eagle Mines Ltd.	Gold	Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	See above.
Hope Bay (Mine began commercial production)	Agnico Eagle Mines Ltd.	Gold	In 2021, Agnico Eagle acquired the Hope Bay mine in the Kitikmeot region of Nunavut.	See above. Internal evaluations are ongoing regarding various future production scenarios including the potential to operate a 4,000

May 15, 2017, put in care and maintenance for technical evaluation following acquisition by Agncio Eagle)			The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.	tpd mine at Hope Bay that could ultimately produce 250,000 to 300,000 ounces of gold per year at reasonable costs and capital spending levels for at least 12 to 15 years. Current studies are only evaluating production from the Doris and Madrid deposits. Development of the Boston deposit could potentially enhance both the mine life and production profile. The Company is also evaluating whether to retrofit the existing Doris mill or build a new mill closer to the Madrid Deposit. Key permits and approvals required to construct and mine the Doris, Madrid and Boston deposits at up to 4,000 tpd are already in place. However, any significant changes to the operational plans may require amendments to the existing permits.
Mary River Iron Mine	Baffinland Iron Mines Corporation	Iron	Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.	<p>30 July 2024: Baffinland Iron Mines Announces CEO Resignation</p> <p>22 February 2024: ROGESA and Baffinland to Cooperate in Producing Low Carbon “Green” Steel</p> <p>25 July 2023: Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel</p> <p>6 February 2023, Salzgitter Group and Baffinland to cooperate in producing low carbon green steel</p> <p>17 November 2022: Federal Minister Denies Baffinland Application on Phase 2</p>
Back River	B2Gold Corporation	Gold	B2Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. Capex modified to \$1,050 million. B2Gold also owns a significant silver royalty on Glencore’s nearby Hackett River Project.	<p>16 April 2025: B2Gold First Quarter 2025 Financial Results – Conference Call Details</p> <p>27 March 2025: Updated Mineral Reserve Life of Mine Plan for the Goose Project</p> <p>13 January 2025: B2Gold Announces Total Consolidated Gold Production for 2024</p> <p>6 November 2024: B2Gold Reports Q3 2024 Results</p> <p>12 September 2024: B2Gold Announces Goose Project Update</p> <p>8 August 2024: B2Gold Reports Q2 2024 Results and Updated 2024 Guidance</p> <p>24 July 2024: B2Gold Second Quarter 2024 Financial Results – Conference Call Details</p> <p>7 May 2024: B2Gold Reports Q1 2024 Results; Cash Operating Costs ... Update on Goose Project Following Successful Completion of 2024 Winter Ice Road Campaign</p> <p>15 April 2024: B2Gold First Quarter 2024 Financial Results – Conference Call Details</p> <p>21 February 2024: B2Gold Reports Strong Q4 and Full Year 2023 Results; Achieved 2023 Total Gold Production and ...</p>

				14 February 2024: B2Gold Fourth Quarter and Full Year 2023 Financial Results – Conference Call Details
Kiggavik	Orano Canada Inc. and Uranium Energy Corp.	Uranium	Proposed uranium mine 80 km W of Baker Lake. Estimated Construction jobs: 750 Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, & East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone & End Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U ₃ O ₈ / year.	25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB's determination it not proceed at this time.
Chidliak	De Beers Group	Diamonds	Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights: <ul style="list-style-type: none"> • After-tax payback of 2.2 years • Life of mine 13 years • Resource at CH-6 and CH-7 exceeds 22 million carats • Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency • Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6% • After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1% 	Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance
Naujaat Diamond Project	North Arrow Minerals partnered with Burgundy Diamond Mines Limited	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	15 March 2024: Dr. Chris Jennings retires from North Arrow's Board of Directors 28 February 2024: North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors 20 February 2024: North Arrow Closes Diamond Royalty Sale at LDG Project, NWT 5 February 2024: North Arrow and Springbok Agree to Diamond Royalty at LDG Project, NWT
Committee Bay Gold Project	Fury Gold Mines formerly Auryr Resources	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	24 October 2024: Fury Completes 2024 Exploration Program at Committee Bay 5 September 2023: Fury Appoints Isabelle Cadieux as Board Director 30 June 2023: Fury Announces Results of Annual General Meeting of Shareholders

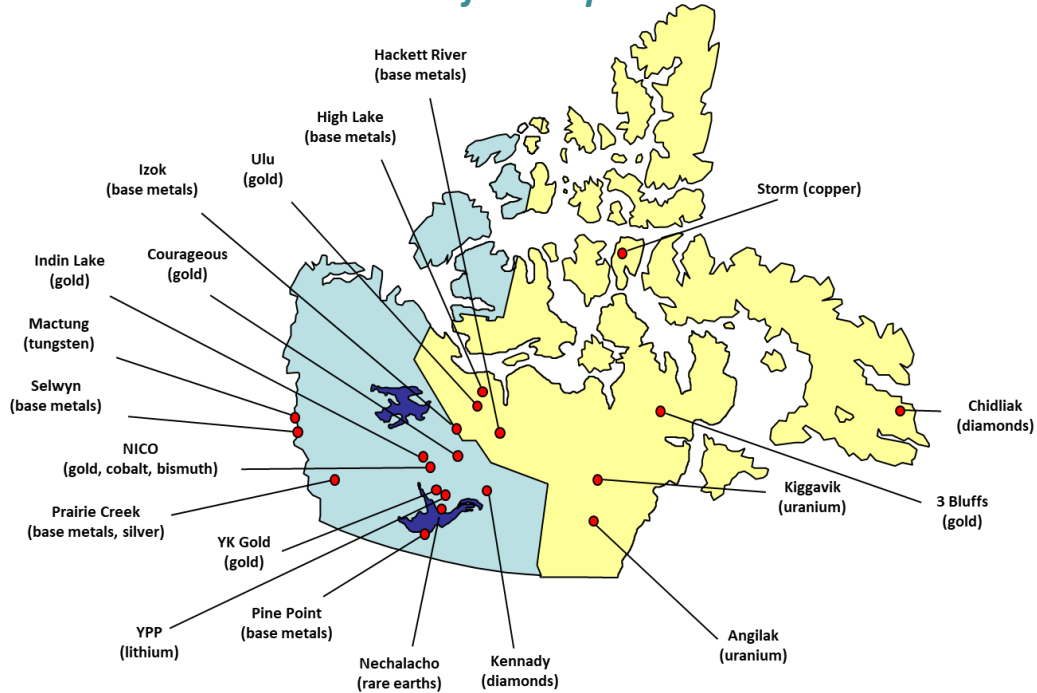
Storm Copper and Seal zinc-silver projects, Nunavut	American West Metals Limited has an option to earn an 80% interest in the Storm Project from Aston Bay Holdings	Copper, zinc, silver	<p>The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.</p>	<p>23 April 2025: Aston Bay Announces New Large-Scale Copper Target Identified at the Storm Project, Nunavut, Canada</p> <p>17 April 2025: Aston Bay Files Technical Report for Storm Copper Project Initial Mineral Resource Estimate</p> <p>9 April 2025: Offtake and funding deal to advance development and exploration activities</p> <p>3 March 2025: Aston Bay Announces Initial Mineral Resource Estimate for Near-Surface Mineralization at the Storm Copper Project</p> <p>25 November 2025: Aston Bay and American West Metals Report Multiple New Copper Targets Along the 110km-long Copper Belt at the Storm Project</p> <p>30 October 2024: Assays from Deep Drilling at the Storm Project</p> <p>22 October 2024: Aston Bay Receives C\$1.38 Million Initial Royalty Payment For Storm Project</p> <p>17 October 2024: Copper assays continue at Storm with outstanding intervals at Chinook</p> <p>27 September 2024: Aston Bay and American West Metals Reports 22.9m @ 8.5% Cu Intersected at the Storm Project, Nunavut</p> <p>20 September 2024: Aston Bay and American West Metals Thick High-Grade Copper in Deep Drilling at the Storm Project, Nunavut, Canada</p> <p>3 September 2024: Aston Bay and American West Metals Announce 13% Copper in Assays at the Cyclone Deposit and a New Copper Discovery at the Storm Project, Nunavut, Canada</p> <p>22 August 2024: Large-Scale Copper Targets at Depth Take Shape at the Storm Project, Nunavut, Canada</p> <p>15 August 2024: Assays Confirm Additional Near-Surface, High-Grade Copper at the Storm Project, Canada</p> <p>13 August 2024: Direct Shipping Ore (DSO) development potential confirmed at the Storm Copper Project, Canada</p> <p>2 August 2024: Aston Bay Holdings Grants Stock Options</p> <p>24 July 2024: Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada</p>
ULU Gold project	Bluestar Gold Corp.	Gold, silver	<p>Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the</p>	<p>16 October 2024: Blue Star intersects 2.6 g/t Au Over 17.3 M Including 23.5 g/t Au Over 1 M in Nutaaq Area</p>

			<p>bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes grading 7.53 g/t Au for 605,000 gold ounces (measured & indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones.</p> <p>Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.</p>	<p>3 October 2024: Blue Star's Flood Zone Drilling Returns 3.66 Metres of 8.46 g/t Gold on a New Structure, and Intercepts 2.01 Metres of 10.38 g/t Gold to Extend the Flood Zone</p> <p>5 September 2024: Blue Star Reports Initial Assay Results for Massive Sulphide Discovery: 17.1 Metres of 0.973% Copper Equivalent</p> <p>21 August 2024: Blue Star Announces Exploration Results, Advances Pipeline Showings</p> <p>24 July 2024: Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project</p> <p>10 July 2024: Blue Star Commences Drill Program</p> <p>27 May 2024: Blue Star Gold Launches Exploration Program</p> <p>25 April 2024: Blue Star Gold Announces 2024 Exploration Program Mobilization</p> <p>26 March 2024: Blue Star Gold 2024 Discovery Exploration Program</p>
Angilak	Atha Energy Corp.	Uranium	<p>Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver with a historical mineral resource estimate of:</p> <p>Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U₃O₈ and 0.17% molybdenum containing 43.3 million pounds of U₃O₈ and 10.4 million pounds of molybdenum.</p>	<p>3 September 2024: ATHA Energy Completes Maiden Exploration Program at the Angilak Project Identifies Multiple New Mineralized Trends and Expands Uranium Mineralization at Lac 50</p> <p>28 August 2024: ATHA Energy Provides Summer Update of 2024 Exploration Programs</p> <p>30 April 2024: Atha Energy Completes Angilak Project Equipment and Supply Mobilization, Update on Commencement of Diamond Drilling</p> <p>08 March 2024: ATHA Energy and Latitude Uranium complete merger creating a leading uranium explorer</p> <p>Labrador Uranium name change to Latitude.</p> <p>13 June 2023: ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium</p>
Ferguson Lake	Canadian North Resources Inc.	Copper, nickel, cobalt, palladium	<p>The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t.</p> <p>And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.</p>	<p>24 April 2024: Canadian North Resources Inc. Announces Plans To Repurchase Common Shares</p> <p>15 April 2025: Canadian North Resources Inc. Reports Operational and Financial Results for the Year Ended December 31, 2024</p> <p>3 March 2025: Canadian North Resources Inc. Expands Metallurgical Programs Applying Low-carbon Footprint Bioleaching Technology</p> <p>28 November 2024: Canadian North Resources Inc. Reports Operational and</p>

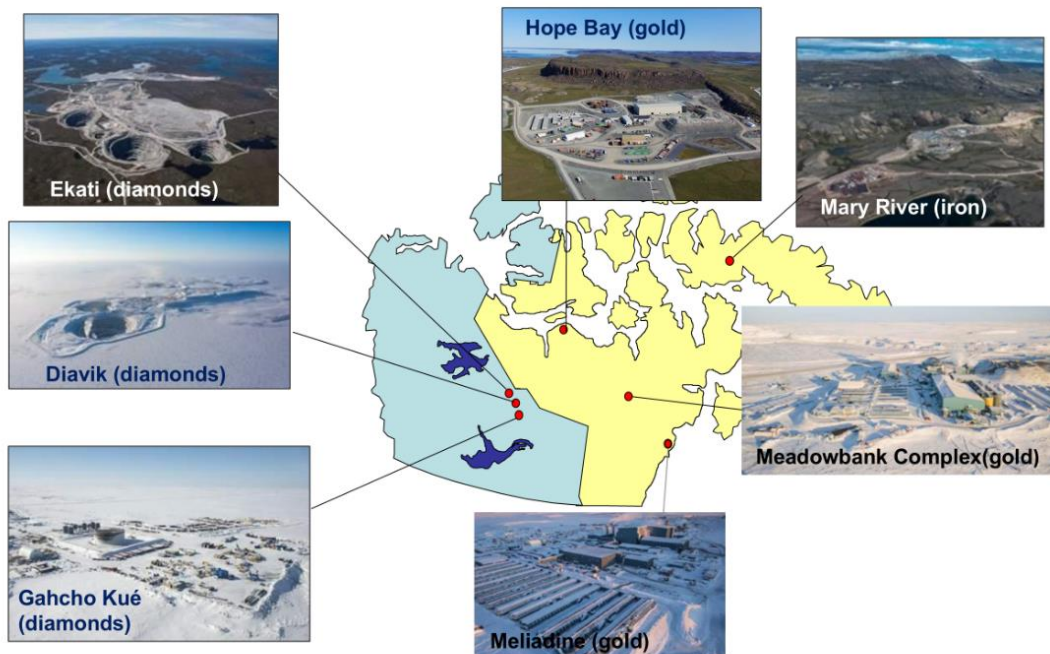
				<p>Financial Results for the Third Quarter Ended September 30, 2024</p> <p>27 August 2024: Canadian North Resources Inc. Reports Financial Results and Operational Update for the Second Quarter Ended June 30, 2024</p> <p>22 August 2024: Canadian North Resources Received Grant for Community Engagement</p> <p>19 June 2024: Canadian North Resources Inc. Announces Results of Annual General Meeting</p> <p>3 April 2024: Canadian North Resources Inc. Provides an Update on its Metallurgical Testing Programs at the Ferguson Lake Project</p> <p>21 March 2024: Canadian North Resources Inc. Announces Amendments to Consultants' Options</p>
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Project Maps

Advanced Projects = potential mines?



The North's mines today



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Projected Existing and Proposed Mine Lives

